

BALLY TECHNOLOGIES, INC.
 Form 3
 July 18, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Piskovitz Vivian		(Month/Day/Year)	BALLY TECHNOLOGIES, INC. [BYI]	
(Last)	(First)	(Middle)	06/26/2008	
6601 S. BERMUDA ROAD			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
LAS VEGAS,Â NVÂ 89119			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			VP & General Manager	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$.10 per share	3,505 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (2)	08/12/2013	Common Stock, par value \$.10 per share	5,000	\$ 21.53	D	Â
Employee Stock Option (right to buy)	Â (3)	08/24/2015	Common Stock, par value \$.10 per share	5,000	\$ 12.07	D	Â
Employee Stock Option (right to buy)	Â (2)	08/17/2014	Common Stock, par value \$.10 per share	5,000	\$ 13.86	D	Â
Employee Stock Option (right to buy)	Â (4)	10/25/2016	Common Stock, par value \$.10 per share	6,000	\$ 19.47	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Piskovitz Vivian 6601 S. BERMUDA ROAD LAS VEGAS, NV 89119	Â	Â	Â VP & General Manager	Â

Signatures

/s/ Mark Lerner, as
attorney-in-fact

07/18/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 3,000 of such shares represent shares of restricted stock that vest in three equal annual installments commencing on April 14, 2009.
- (2) The options are fully vested.
- (3) The options vest as follows: (i) 1,666 on 08/24/2006, (ii) 1,666 on 08/24/2007 and (iii) 1,668 on 08/24/2008.
- (4) The options vest in four equal annual installments commencing on 10/25/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.