JAPAN EQUITY FUND INC Form N-PX July 11, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT

INVESTMENT COMPANY

Investment Company Act file number: 811-06142

THE JAPAN EQUITY FUND, INC.

(Exact name of registrant as specified in charter)

c/o Daiwa Securities Trust Company

One Evertrust Plaza

Jersey City, New Jersey 07302-3051

(Address of principal executive offices) (Zip code)

John J. O Keefe

The Japan Equity Fund, Inc.

c/o Daiwa Securities Trust Company

One Evertrust Plaza

Jersey City, New Jersey 07302-3051

(Name and address of agent for service)

With copy to:

Leonard B. Mackey, Jr., Esq.

Clifford Chance US LLP

31 West 52nd Street

New York, New York 10019

Registrant s telephone number, including area code: (201) 915-3054

Date of fiscal year end: October 31

Date of reporting period: June 30, 2008

Item 1. Proxy Voting Record for The Japan Equity Fund, Inc. for the year ending June 30, 2008

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
8354	JP3805010000	FUKUOKA FINANCIAL GROUP, INC.	8/30/2007	1	ELECTION OF THREE DIRECTORS - N.ETO, H.SUZUKI,				
8184	JP3356800007	SHIMACHU	11/29/2007	1	S.YOSHIZAWA APPROPRIATION OF	For	Yes	For	Management
		CO., LTD.		2	SURPLUS AMENDMENT OF THE	For	Yes	For	Management
					ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF SIX DIRECTORS - T.KOJIMA, S.YAMASHITA, K.HATATE, T.DEMURA, H.TAKADA, T.NAKAMURA	For	Yes	For	Management
				4	DETERMINATION OF THE AMOUNT, TERMS AND CONDITIONS OF STOCK OPTIONS FOR DIRECTORS OF THE COMPANY	For	Yes	For	Management
6965	JP3771800004	HAMAMATSU PHOTONICS	12/20/2007	1	APPROPRIATION OF SURPLUS				U
		K.K.		2	ELECTION OF TEN	For	Yes	For	Management
				2	DIRECTORS - T.HIRUMA, H.OTSUKA, K.YAMAMOTO, H.HIRUMA, J.TAKEUCHI, Y.SUZUKI, Y.SUZUKI, H.UCHIYAMA,	For	Vaa	For	Managamant
				3	T.KOIKE, S.KOBUKI RETIREMENT	For	Yes	For	Management
					ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	Against	Management
8752	JP3888200007	SUMITOMO INSURANCE COMPANY,	1/31/2008	1	APPROVAL OF THE STOCK TRANSFER PLAN			U	
		LIMITED		2	AMENDMENT OF THE ARTICLES OF	For	Yes	For	Management
					INCORPORATION	For	Yes	For	Management

Silverse CORP. SUBJUST of the instant	5108	IP3830800003	BRIDGESTONE	3/27/2008	1	APPROPRIATION OF				
DIRECTORS -S.ARAKAWA, ONDIF, A.SATO, T.TSUDA, M.A.EMKERS, K.NISHUM, M.STO, S. BULCTION OF THREE B. S. BULCTION OF THREE B. S. BULCTION OF THREE B. S. BULCTION OF ONE SUBSTITUTE CORPORATE ALUDITORS - Y.USHIO, HISHIBASH, H.TAKEUCHI FOR OTORE SUBSTITUTE CORPORATE AUDITOR - LOUVII FOR Yes For Management AUDITOR - LOUVII FOR Yes For Management BONUSES FOR Yes For Management 7 PAYMENT OF DIRECTORS BO 7 PAYMENT OF DIRECTORS 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF CO, I.TD. S. ZAZAKATION FOR Yes For Management 3 FLICTION OF STUEN BURCTORS - MANABE 521 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF CO, I.TD. S. ZAZAKATION YES FOR Yes FOR Management 3 FLICTION OF STUEN BURCTORS - MANABE 521 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF CO, I.TD. S. ZAZAKATION YES FOR YES FOR Management 3 FLICTION OF STUEN BURCTORS - MANABE 522 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF CO, I.TD. S. ZAZAKATION FOR YES FOR Management 3 FLICTION OF STUEN BURCTORS - MANABE 520 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF CO, I.TD. S. ZAZAKATION OF STUEN BURCTORS - MANABE 520 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF THE ANTICLES OF INCORPORATION FOR YES FOR MANAGEMENT 3 FLICTION OF STUEN BURCTORS - MANABE 5 FOR YES FOR MANAGEMENT HE TERMS AND CONDITIONS OF SUBSIDIARES AS STOCK 5 JURSUAL SA STOCK 5	5100	JI 5050000005		512112000	1		For	Yes	Against	Management
CORPORATE AUDITORS - YUSHIO, HISHBASHI, HTAKEUCHI For Yes For Management 4 ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - LOUNI For Yes For Management AUDITOR - LOUNI For Yes For Management AUDITORS - MANAGET STATE AUDITORS - STATE - S						DIRECTORS - S.ARAKAWA, O.INOUE, A.SATO, T.TSUDA, M.A.EMKERS,	For	Yes	Against	Management
4 ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - I.GUNJI For Yes For Management 5 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS For Yes For Management 6 PAYMENT OF DIRECTORS For Yes For Management 5201 JP311200009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF POR DIRECTORS For Yes For Management 5201 JP311200009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF POR DIRECTORS For Yes For Management 5201 JP311200009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF POR DIRECTORS For Yes For Management 5201 JP311200009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF POR DIRECTORS For Yes For Management 5201 JP311200009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF POR DIRECTORS For Yes For Management 6 DURCTORS MKADUMATSU, KISHIMURA, T.MATSUZAWA, KATO, T.GOTO, K.MATSUO, HSAWABE For Yes					3	CORPORATE AUDITORS -			-	-
SUBSTITUTE CORPORATE AUDITOR - I.GUNJI For Yes For Management S RETUREMENT ALLOWANCES TO THE RETURNED DIRECTORS AND AUDITORS For Yes For Management 6 PAYMENT OF DIRECTORS AND AUDITORS For Yes For Management 7 PAYMENT OF DIRECTORS AND AUDITORS For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF SEVEN INCORPORATION For Yes For Management 5201 JP3112000009 ASIMITUTOS SUBMARDI OF THE ANTICLES OF INCORPORATION For Yes For Management 5201 JELECTION OF SEVEN DIRECTORS - SUBMARDINE, KATO, T.GOTO, KMATSUC, HSWAMABE For <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>For</td> <td>Yes</td> <td>For</td> <td>Management</td>							For	Yes	For	Management
5 RETUREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS For Yes For Management 6 PAYMENT OF DIRECTORS BONUSES For Yes For Management 7 PAYMENT OF DIRECTORS BONUSES For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF FOR DIRECTORS For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF FOR DIRECTORS For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF SURPLUS For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF SURPLUS For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF For Yes For Management 5201 JP3112000009 ASAHI MANA HAPROPRIATION OF SURCTORS + AKATO, TGOTO, KMATSUO, H SAWABE For Yes For Mana						SUBSTITUTE CORPORATE	For	Yes	For	Management
6 PAYMENT OF DIRECTORS BONUSES For Yes For Management 7 PAYMENT OF STOCK OPTIONS COMPENSATION FOR DIRECTORS For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF SURPLUS For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF SURPLUS For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF SURPLUS For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF SURPLUS For Yes For Management 3 ELECTION OF SEVEN DIRECTORS - MKADOMATSU, KLISHIMURA, T.MATSUZAWA, K.KATO, T.GOTO, K.MATSU, KLISHIMURA, T.MATSUZAWA, K.KATO, T.GOTO, K.MATSU, KLISHIMURA, T.MATSUZAWA, K.KATO, T.GOTO, KMATSU, KLISHIMURA, T.HE For Yes For Management 4 DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS AND EMPLOYEES OF SUBSIDIARIES AS STOCK OPTION For Yes For Management 7.309 JP3358000002 SHIMA					5	RETIREMENT ALLOWANCES TO THE				C
BONUSES For Yes For Management 7 PAYMENT OF STOCK OPTIONS COMPENSATION FOR DIRECTORS For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF SURPLUS For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF SURPLUS For Yes For Management 2 AMENDMENT OF THE ARTICLES OF INCORPORATION For Yes For Management 3 ELECTION OF SEVEN DIRECTORS - MKADOMATSU, KJSHIMURA, T.MATSUZAWA, KKATO, T.GOTO, K.MATSUO, H.SAWABE For Yes For Management 4 DELEGATION OF THE ADTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDUTIONS OF SUBSIDIARIES AS STOCK For Yes For Management 7309 JP3358000002 SHIMANO INC. 3/27/2008 1 APPROPRIATION OF SURPLUS For Yes Against Management 7309 JP3358000002 SHIMANO INC. 3/27/2008 1 APPROPRIATION OF SURPLUS For Yes Against Management 7309 JP3358000002						AUDITORS	For	Yes	For	Management
7 PAYMENT OF STOCK OPTIONS COMPENSATION FOR DIRECTORS For Yes For Management 5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF SURPLUS For Yes For Management 2 AMENDMENT OF THE ARTICLES OF INCORPORATION For Yes For Management 3 ELECTION OF SEVEN DIRECTORS - M.KADOMATSU, K.ISHIMURA, T.MATSUZAWA, K.KATO, T.GOTO, K.MATSUO, H.SAWABE For Yes For Management 4 DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EMPLOYEES OF For Yes For Management 7.309 JP3358000002 SHIMANO INC. 3/27/2008 1 APPROPRIATION OF SURPLUS For Yes Against Management 2 ELECTION OF TEN DIRECTORS AND EMPLOYEES OF SUBSIDIARIES AS STOCK OPTION For Yes For Management 2 ELECTION OF TEN DIRECTORS - Y.SHIMANO, Y.SHIMANO, SPUKUOKA, C.YUGE, T.OI, H.YAMASHIMA, F.YOSHIDA, K.SHIMAZU, For Yes Against Management							For	Yes	For	Management
5201 JP3112000009 ASAHI GLASS 3/28/2008 1 APPROPRIATION OF SURPLUS For Yes For Management 2 AMENDMENT OF THE ARTICLES OF INCORPORATION For Yes For Management 3 ELECTION OF SEVEN DIRECTORS - M.KADOMATSU, K.ISHIMURA, T.MATSUZAWA, K.KATO, T.GOTO, K.MATSUO, H.SAWABE For Yes For Management 4 DELEGATION OF THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINK ABU YOY AKU-KEN ISSUED TO EMPLOYEES OF THE COMPANY, AND DIRECTORS AND EMPLOYEES OF SUBSIDIARIES AS STOCK OPTION For Yes For Management 7309 JP3358000002 SHIMANO INC. 3/27/2008 1 APPROPRIATION OF SURPLUS For Yes Against Management 2 ELECTION OF TEN DIRECTORS - V.SHIMANO, Y.SHIMANO, S.FUKUOKA, C.YUGE, T.OI, H.YAMASHIMA, F.YOSHIDAA, K.SHIMAZU, For Yes Against Management					7	PAYMENT OF STOCK OPTIONS COMPENSATION				
CO., LTD.SURPLUSForYesForManagement2AMENDMENT OF THE ARTICLES OF INCORPORATIONForYesForManagement3ELECTION OF SEVEN DIRECTORS - M.KADOMATSU, K.ISHIMURA, T.GOTO, K.MATSUQAWA, K.KATO, T.GOTO, K.MATSUO, H.SAWABEForYesForManagement4DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EMPLOYEES OF THE COMPANY, AND DIRECTORS AND EMPLOYEES OF SUBSIDIARIES AS STOCK OPTIONForYesForManagement7309JP3358000002SHIMANO INC. 3/27/20081APPROPRIATION OF SURPLATION OF SURPLATION OF THE SURPLATION OF THE DIRECTORS - V.SHIMANO, N.SHIMANO, S.FUKUOKA, C.YUGE, T.OI, H.YAMASHIMA, F.YOSHIDA, K.SHIMAZU,ForYesAgainstManagement	5201	JP3112000009	ASAHI GLASS	3/28/2008			For	Yes	For	Management
ARTICLES OF INCORPORATION For Yes For Management 3 ELECTION OF SEVEN DIRECTORS - M.KADOMATSU, K.ISHIMURA, T.MATSUZAWA, K.KATO, T.GOTO, K.MATSUO, H.SAWABE For Yes For Management 4 DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EMPLOYEES OF THE COMPANY, AND DIRECTORS AND DIRECTORS AND DIRECTORS AND SUBSIDIARIES AS STOCK OPTION For Yes For Management 2 ELECTION OF THE APPROPRIATION OF SUBSIDIARIES AS STOCK OPTION For Yes Against Management 2 ELECTION OF THE DIRECTORS - Y.SHIMANO, Y.SHIMANO, S.FUKUOKA, C.YUGE, T.OI, H.YAMASHIMA, F.YOSHIDA, K.SHIMAZU,	0201	01011200000		0/20/2000		SURPLUS	For	Yes	For	Management
 3 ELECTION OF SEVEN DIRECTORS - M.KADOMATSU, K.ISHIMURA, T.MATSUZAWA, K.KATO, T.GOTO, K.MATSUO, H.SAWABE For Yes For Management 4 DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EMPLOYEES OF SUBSIDIARIES AS STOCK OPTION For Yes For Management 7309 JP3358000002 SHIMANO INC. 3/27/2008 1 APPROPRIATION OF SURPLOY STOR STO DIRECTORS - Y.SHIMANO, Y.SHIMANO, S.FUKUOKA, C.YUGE, T.OI, H.YAMASHIMA, F.YOSHIDA, K.SHIMAZU, 						ARTICLES OF	Ean	Vac	Ear	Managamant
 4 DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOY AKU-KEN ISSUED TO EMPLOYEES OF THE COMPANY, AND DIRECTORS AND EMPLOYEES OF SUBSIDIARIES AS STOCK OPTION For Yes For Management 7309 JP3358000002 SHIMANO INC. 3/27/2008 1 APPROPRIATION OF SURPLUS For Yes Against Management 2 ELECTION OF TEN DIRECTORS - Y.SHIMANO, Y.SHIMANO, S.FUKUOKA, C.YUGE, T.OI, H.YAMASHIMA, F.YOSHIDA, K.SHIMAZU, 					3	ELECTION OF SEVEN DIRECTORS - M.KADOMATSU, K.ISHIMURA, T.MATSUZAWA, K.KATO,	101	Tes	101	Wanagement
AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EMPLOYEES OF THE COMPANY, AND DIRECTORS AND DIRECTORS AND EMPLOYEES OF SUBSIDIARIES AS STOCK OPTION For Yes For Management SURPLUS For Yes Against Management SURPLUS For Yes Against Management DIRECTORS - Y.SHIMANO, Y.SHIMANO, S.FUKUOKA, C.YUGE, T.OI, H.YAMASHIMA, F.YOSHIDA, K.SHIMAZU,							For	Yes	For	Management
7309 JP3358000002 SHIMANO INC. 3/27/2008 1 APPROPRIATION OF SURPLUS For Yes Against Management 2 ELECTION OF TEN DIRECTORS - Y.SHIMANO, Y.SHIMANO, S.FUKUOKA, C.YUGE, T.OI, H.YAMASHIMA, F.YOSHIDA, K.SHIMAZU,						AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EMPLOYEES OF THE COMPANY, AND DIRECTORS AND EMPLOYEES OF SUBSIDIARIES AS STOCK	For	Ves	For	Management
2 ELECTION OF TEN DIRECTORS - Y.SHIMANO, Y.SHIMANO, S.FUKUOKA, C.YUGE, T.OI, H.YAMASHIMA, F.YOSHIDA, K.SHIMAZU,	7309	JP3358000002	SHIMANO INC.	3/27/2008	1		101	105	1.01	Management
Y.SHIMANO, S.FUKUOKA, C.YUGE, T.OI, H.YAMASHIMA, F.YOSHIDA, K.SHIMAZU,					2	ELECTION OF TEN	For	Yes	Against	Management
						Y.SHIMANO, S.FUKUOKA, C.YUGE, T.OI, H.YAMASHIMA,				
						Y.HIRATA, E.WATARAI	For	Yes	For	Management

				3	ELECTION OF ONE				
					CORPORATE AUDITOR -				
					T.HIROSE	For	Yes	For	Management
				4	REVISION OF DIRECTORS				
					AND CORPORATE				
					AUDITORS				
				-	REMUNERATION	For	Yes	For	Management
				-	PAYMENT OF DIRECTORS	-		-	
					AND AUDITORS BONUSES	For	Yes	For	Management
				e	INTRODUCTION OF				
					COUNTERMEASURES				
					AGAINST A LARGE SCALE				
					OF PURCHASE OF THE				
					COMPANY STOCKS				
					(ANTI-TAKEOVER	Ear	Vac	Ear	Managamant
7751	JP3242800005 CANO	NINC	3/28/2008	1	MEASURES) DIVIDEND OF SURPLUS	For For	Yes Yes	For For	Management Management
1131	JI 5242000005 CANU	IN IINC.	512612008		ELECTION OF 25	FUI	168	POL	wanagement
				2	DIRECTORS - F.MITARAI,				
					T.UCHIDA, T.TANAKA,				
					N.TANAKA, J.ICHIKAWA,				
					A.MOROE, K.WATANABE,				
					Y.ADACHI, Y.MITSUHASHI,				
					T.IWASHITA, M.OSAWA,				
					S.MATSUMOTO, K.SHIMIZU,				
					R.BANBA, T.HONMA,				
					S.UZAWA, M.NAKAOKA,				
					T.KOMATSU, H.HONDA,				
					T.TAHARA, S.SEKINE,				
					S.ONDA, K.FUKUMA,				
					H.OZAWA, M.MAEDA	For	Yes	Against	Management
				3	ELECTION OF TWO				
					CORPORATE AUDITORS -				
					K.YAMAZAKI, K.NAGATA	For	Yes	For	Management
				4	RETIREMENT				
					ALLOWANCES TO THE				
					RETIRING DIRECTORS AND				
					AUDITORS	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS				
					BONUSES	For	Yes	For	Management
				6	FREE DISTRIBUTION OF				
					SHINKABU YOYAKU-KEN				
					(RIGHT TO ACQUIRE NEW	E.	V	Г	Manag
0000	ID2242600000 CANO	NT	2/27/2000		ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
8060	JP3243600008 CANO		3/27/2008		DIVIDEND OF SURPLUS				
		ETING				Ec.	Vac	For	Managamant
	JAPAN	IINC.				For	Yes	For	Management
									U

				2	ELECTION OF 17 DIRECTORS - H.MURASE, K.ASADA, K.ASHIZAWA, H.SHIBUYA, M.KAWASAKI, K.GOTO, M.FUKUI, O.SASAKI, T.YOSHIDA, Y.SHIBASAKI, M.SAKATA, M.SAWABE, M.KOYAMA, Y.USUI, K.KURIHARA, K.GO, S.INOUE	For	Yes	Against	Management
				3	ELECTION OF THREE CORPORATE AUDITORS - K.NAGATA, M.SHISHIKURA, T.MIYAZAKI	For	Yes		
				4	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS	For	Yes	For	Management Management
				5	PAYMENT OF DIRECTORS	101	105	101	Wanagement
					BONUSES	For	Yes	For	Management
8804	JP3582600007	TATEMONO	3/28/2008	1	APPROPRIATION OF SURPLUS	For	Yes	Against	Managamant
		CO., LTD.		2	PAYMENT OF DIRECTORS	FUI	168	Against	Management
					AND AUDITORS BONUSES ELECTION OF THREE DIRECTORS - S.YOSHIDA,	For	Yes	For	Management
				4	S.OKIMIZU, H.NOMURA ELECTION OF THREE CORPORATE AUDITORS - T.MATSUMI, M.KOBUNAI,	For	Yes	Against	Management
					F.ISHIZAKA	For	Yes	Against	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
				6	RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE				
				-	SCHEME	For	Yes	Against	Management
				7	REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management
				8	REVISION OF CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management

3382	JP3422950000		5/22/2008	1	APPROPRIATION OF				
		HOLDINGS			SURPLUS	E	V	E	M
		CO., LTD.		2	REDUCTION OF CAPITAL	For	Yes	For	Management
				2	SURPLUS RESERVES	For	Yes	For	Management
				3	AMENDMENT OF THE	101	105	101	management
					ARTICLES OF				
					INCORPORATION	For	Yes	For	Management
				4	ELECTION OF 13				
					DIRECTORS - T.SUZUKI,				
					N.MURATA, T.UJIIE,				
					K.GOTO, A.KAMEI, T.YAMAGUCHI, A.HANAWA,				
					T.ANZAI, Z.OTAKA, K.SANO,				
					N.SHIMIZU, S.T.DAVIS,				
					I.NONAKA	For	Yes	For	Management
				5	DETERMINATION OF THE				2
					AMOUNT, TERMS AND				
					CONDITIONS OF STOCK				
					OPTIONS FOR				
					STOCK-LINKED COMPENSATION FOR				
					DIRECTORS OF THE				
					COMPANY	For	Yes	For	Management
				6	ELEGATION OF THE				
					AUTHORITY TO THE BOARD				
					OF DIRECTORS TO				
					DETERMINE THE TERMS				
					AND CONDITIONS OF SHINKABU YOYAKU-KEN				
					(RIGHT TO ACQUIRE NEW				
					ISSUE) ISSUED TO				
					EXECUTIVE DIRECTORS OF				
					THE COMPANY AS STOCK				
					OPTIONS	For	Yes	For	Management
7718	JP3399000003		5/29/2008	1	DIVIDEND OF SURPLUS				
		MICRONICS				For	Vec	For	Managamant
		CO., LTD.		2	ELECTION OF NINE	For	Yes	For	Management
				4	DIRECTORS - T.SUZUKI,				
					H.SATO, T.OKITSU,				
					C.FUSHIMI, S.JOJIMA,				
					H.TANAKA, T.KURAMAE,				
					J.MURAKAMI, M.SATO	For	Yes	Against	Management
8993	JP3121960003		5/28/2008	1	ELECTION OF SEVEN				
		CO., LTD.			DIRECTORS - T.TAKAHASHI,				
					S.TSUKAMOTO, O.SADAKATA, T.FUJITA,				
					T.SEKIGUCHI, A.HOSHINO,				
					H.RINNO	For	Yes	For	Management
									ĩ

					ELECTION OF THE AUTHORISED	_		_	
				3	INDEPENDENT AUDITOR PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE	For	Yes	For	Management
				4	SCHEME DETERMINATION OF THE TERMS AND CONDITIONS OF STOCK OPTIONS FOR STOCK-LINKED COMPENSATION FOR DIRECTORS OF THE	For	Yes	For	Management
				5	COMPANY DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EXECUTIVE DIRECTORS OF THE COMPANY AND DIRECTORS AND EXECUTIVE DIRECTORS OF	For	Yes	For	Management
9602	JP3598600009	ТОНО СО	5/22/2008		SUBSIDIARIES APPROPRIATION OF	For	Yes	For	Management
9002		LTD.	512212000		SURPLUS	For	Yes	For	Management
					ELECTION OF FIVE DIRECTORS - H.OKUMA, K.OCHI, C.MURAKAMI,				
				3	Y.ISHIZUKA, N.TAKO ELECTION OF ONE CORPORATE AUDITOR - S.ONISHI	For	Yes		Management
9843	JP3756100008	NITORI CO., LTD.	5/16/2008	1	ELECTION OF NINE DIRECTORS - A.NITORI, K.SUGIYAMA, T.SHIRAI, M.IKEDA, Y.KANEHIRA, N.KODAMA, F.SUDO,	For	Yes	For	Management
				2	S.SHIBATA, Y.SAKAMOTO ELECTION OF THREE CORPORATE AUDITORS -	For	Yes	Against	Management
					T.KUBO, H.OTANI, K.MATSUDA	For	Yes	Against	Management
				3	ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - K.UENO	For	Yes	For	Management

				4	REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION FOR STOCK OPTIONS	For	Yes	Against	Management
				5	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes		Management
1911	JP3409800004	FORESTRY	6/20/2008	1	APPROPRIATION OF SURPLUS	_		-	
		CO., LTD.		2		For	Yes	For	Management
				2	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Managamant
				3	AMENDMENT OF THE ARTICLES OF	POI	105	FOI	Management
					INCORPORATION	For	Yes	Against	Management
				4	ELECTION OF SEVEN DIRECTORS - R.YANO, M.INOUE, H.NOSE, H.KAMIYAMA, S.SHIOZAKI,			8	
					H.HAYANO, A.ICHIKAWA	For	Yes	For	Management
				5	ELECTION OF THREE CORPORATE AUDITORS - S.TAKAHASHI, S.TAKENO, H.MIKI	For	Yes	For	Management
1925	JP3505000004	DAIWA HOUSE INDUSTRY	6/27/2008	1	APPROPRIATION OF SURPLUS				
		CO., LTD.				For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF				
				3	INCORPORATION ELECTION OF 18 DIRECTORS - T.HIGUCHI, K.MURAKAMI, T.OGAWA, N.ONO, T.ISHIBASHI, T.NISHIMURA, T.ISHIBASHI, H.AZUMA, T.UZUI, S.OTSUKA, E.TAKEDA, T.HAMA, C.AOYAGI, Y.NOTO, K.KAWAI, I.OGATA, S.NUMATA,	For	Yes	For	Management
					R.TERADA	For	Yes	Against	Management
				4	ELECTION OF ONE CORPORATE AUDITOR -	101	105	' iguilist	management
					Y.KUWANO	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management

2002	JP3676800000		6/26/2008	1 DIVIDEND OF SURPLUS				
		SEIFUN GROUP INC.			For	Yes	For	Management
				2 ELECTION OF TWELVE DIRECTORS - O.SHODA, I.MURAKAMI, Y.MIYAUCHI, M.OTA, M.YUAMAZAKI, M.MINAMISATO, K.IKEDA, A.OKUMURA, A.SASAKI, T.MARUO, A.FUKADA, T.SHIRAKAMI	For	Yes		Management
				3 DETERMINATION OF THE AMOUNT, TERMS AND CONDITIONS OF STOCK OPTIONS FOR DIRECTORS			Ū.	, in the second s
				OF THE COMPANY 4 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
2261	JP3917800009	MEIJI	6/27/2008	STOCK OPTIONS 1 APPROPRIATION OF	For	Yes	For	Management
2201		DAIRIES CORP.	0.2.1.2000	SURPLUS	For	Yes	For	Management
				2 ELECTION OF FOUR CORPORATE AUDITORS - M.SHIRAISHI, A.MATSUYAMA, E.IRIE, S.MIYAMOTO	For	Yes	Against	Management
				3 ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR - M.ISHIHARA	For	Yes	For	Management
2476	JP3547650006		6/26/2008	1 APPROPRIATION OF				-
		CO., LTD.		SURPLUS 2 ESTABLISHMENT OF A COMPLETE PARENT COMPANY BY STOCK	For	Yes		Management
				TRANSFER 3 ELECTION OF SIX DIRECTORS - Y.SHINOHARA, M.MIZUTA, N.SABURI, T.WADA, K.WATANABE, C.T.CAMDEN	For	Yes	For	Management
3402	JP3621000003	TORAY INDUSTRIES,	6/26/2008	1 APPROPRIATION OF SURPLUS	гоі	Yes	Against	Management
		INC.			For	Yes	For	Management

				2	ELECTION OF 30				
					DIRECTORS -				
					A.SHIMOMURA,				
					S.SAKAKIBARA, C.TANAKA, Y.SUGIMOTO, A.NIKKAKU,				
					O.NAKATANI, M.KAMIURA,				
					J.FUJIKAWA, E.TANAKA,				
					S.KOIZUMI, N.SAITO,				
					K.MARUYAMA,				
					H.OKAWARA,				
					K.HASHIMOTO, T.TAKEDA,				
					T.TOGANOU, K.OKA,				
					K.FUKUCHI, A.UCHIDA,				
					K.ABE, T.ASAKURA, N.SUZUI, M.ONISHI, T.SANO,				
					S.OKUDA, H.NAKAGAWA,				
					S.MASAUDA,				
					R.MURAYAMA, A.UMEDA,				
					Y.NISHIMOTO	For	Yes	Against	Management
				3	ELECTION OF ONE				
					SUBSTITUTE CORPORATE AUDITOR - K.HAMA	E	V	D	Management
				4	RETIREMENT	For	Yes	For	Management
				-	ALLOWANCES TO THE				
					RETIRING DIRECTORS	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS				0
					AND AUDITORS BONUSES	For	Yes	For	Management
3407	JP3111200006		6/27/2008	1	ELECTION OF TEN				
		KASEI CORP.			DIRECTORS -				
		CORF.			N.YAMAGUCHI, S.HIRUTA, I.ITO, K.TSUJITA, K.SATO,				
					Y.MIZUNO, Y.HAYASHI,				
					Y.SETO, K.KODAMA,				
					M.IKEDA	For	Yes	For	Management
				2	ELECTION OF TWO				
					CORPORATE AUDITORS -	E	V	D	Management
				3	Y.TSUCHIYA, D.KATO ELECTION OF ONE	For	Yes	For	Management
				5	SUBSTITUTE CORPORATE				
					AUDITOR - K.HONMA	For	Yes	For	Management
				4	INTRODUCTION OF THE				
					COUNTERMEASURES				
					AGAINST A LARGE SCALE				
					OF PURCHASE OF THE COMPANY STOCKS				
					(ANTI-TAKEOVER				
					MEASURES)	For	Yes	For	Management
				5	RETIREMENT				0
					ALLOWANCES TO THE				
					RETIRING DIRECTORS	For	Yes	For	Management

				 YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO EMPLOYEES AS STOCK OPTIONS 7 INTRODUCTION OF THE COMPANY POLICIES ON A 	For	Yes	For	Management
				YOYAKU-KEN (RIGHT TO				
				REMUNERATION 6 ISSUANCE OF SHINKABU	For	Yes	For	Management
				5 REVISION OF DIRECTORS AND CORPORATE AUDITORS	For	Var	For	
				4 PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
				3 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes		Management
				2 ELECTION OF NINE DIRECTORS - C.KANAGAWA, S.MORI, F.AKIYA, K.HABATA, M.KANEKO, A.NAKAMURA, F.ARAI, M.TODOROKI, T.AKIMOTO	For	Yes	For	Management
4063	JP3371200001	SHIN-ETSU CHEMICAL CO., LTD.	6/27/2008	1 DIVIDEND OF SURPLUS	For	Yes	For	Management
		SUMITOMO CHEMICAL CO., LTD.	6/20/2008	1 ELECTION OF TWELVE DIRECTORS - H.YONEKURA, O.ISHITOBI, N.KANDA, Y.KAMEI, H.HIROSE, T.ENAMI, K.NAKAE, Y.SAKAMOTO, T.TAKAO, M.TOKURA, Y.UEDA, K.FUKUBAYASHI	For	Yes	For	Management
4005	102401400001		< 10 0 10 0 C C					

4202	JP3485800001	DAICEL CHEMICAL INDUSTRIES, LTD.	6/26/2008	1 APPROPRIATION OF SURPLUS	For	Vac	Against	Managamant
		LID.		2 ELECTION OF EIGHT DIRECTORS - D.OGAWA, T.YANAMI, K.YAMAGUCHI, I.KATAGIRI, K.SHIMA, S.KOMORI, A.OKADA,	POI	Yes	Agamst	Management
				Y.MIURA	For	Yes	For	Management
				3 ELECTION OF TWO CORPORATE AUDITORS - K.SATO, Y.MORIGUCHI	For	Yes	Against	Management
				4 INTRODUCTION OF THE COMPANY POLICIES ON A LARGE SCALE PURCHASE OF THE COMPANY STOCKS (ANTI-TAKEOVER MEASURES)	For	Yes	For	Management
4208	JP3158800007	UBE	6/27/2008	1 APPROPRIATION OF	1'01	105	1.01	Management
		INDUSTRIES,		SURPLUS		T 7		
		LTD.		2 ELECTION OF EIGHT	For	Yes	For	Management
				DIRECTORS - H.TAMURA, Y.CHIBA, K.OKADA, A.FURUKAWA, M.UNO, M.TAKESHITA, Y.MATSUMOTO,				
				M.MOTODA	For	Yes	For	Management
				3 ELECTION OF ONE CORPORATE AUDITOR - M.KASHIBE	For	Yes	Against	Management
				4 ELECTION OF ONE SUBSTITUTE OUTSIDE CORPORATE AUDITOR -			8	
				T.IMAIZUMI	For	Yes	For	Management
				5 PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
4307	JP3762800005	NOMURA RESEARCH INSTITUTE, LTD.	6/20/2008	1 ELECTION OF ELEVEN DIRECTORS - A.FUJINUMA, T.NARUSAWA, H.IMAI, T.KAWANO, T.SHIMAMOTO, M.MUROI, M.SUENAGA, M.SAWADA, S.HIROTA,				
				N.MINAMI, T.SAWADA	For	Yes	For	Management
				2 ELECTION OF ONE CORPORATE AUDITOR - T.KURINOMARU	For	Yes	For	Managamant
4324	JP3551520004	DENTSU INC.	6/27/2008	1 APPROPRIATION OF	FUI	168	FOL	Management
				SURPLUS	For	Yes	For	Management

				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 16 DIRECTORS - T.MATAKI, T.TAKASIMA, H.HAYASHI, K.MATSUDA, H.TAKAHASHI, R.MORI, K.WAKASUGI, S.KAMAI, K.TAINAKA, T.ISHII, Y.MATSUSHITA, Y.JOJU, M.TACHIBANA, K.SUGIYAMA, S.WAKABAYASHI,				
					S.ISHIKAWA	For	Yes	Against	Management
				4	ELECTION OF FOUR CORPORATE AUDITORS - M.NIIYAMA, T.OGITANI,				
					A.TOYAMA, O.ABE	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS	-		-	
4500	ID2462000004		612612000	1	BONUSES	For	Yes	For	Management
4502	JP3463000004	TAKEDA PHARMACEUTICAL	6/26/2008	1	APPROPRIATION OF SURPLUS				
		CO., LTD			JON LOD	For	Yes	For	Management
		000,212		2	ELECTION OF SEVEN	1 01	100	1 01	
				3	DIRECTORS - K.TAKEDA, Y.HASEGAWA, M.YAMAOKA, K.KITAZAWA, H.SINHA, Y.YAMANAKA, S.OKAWA ELECTION OF TWO	For	Yes	For	Management
					CORPORATE AUDITORS -	For	Vac	Against	Managamant
				Δ	N.TAKEDA, T.FUJINUMA PAYMENT OF DIRECTORS	For	Yes	Against	Management
				4	AND AUDITORS BONUSES	For	Yes	For	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT				
					ALLOWANCE SCHEME	For	Yes	Against	Management
				6	REVISION OF CORPORATE AUDITORS	Fer:	Va-	Accise	Managararat
				7	REMUNERATION DETERMINATION OF THE AMOUNT, TERMS AND CONDITIONS OF STOCK OPTIONS FOR DIRECTORS	For	Yes	Against	Management
					OF THE COMPANY	For	Yes	For	Management

4527	JP3982400008	ROHTO PHARMACEUTICAL CO., LTD.	6/25/2008	1	ELECTION OF NINE DIRECTORS - K.YAMADA, S.MORIOKA, A.YOSHIDA, T.NISHIHARA, T.YOSHINO, M.KIMURA, T.OKUBO, Y.KANBARA, Y.YAMADA	For	Yes	For	Management
				2	ELECTION OF FOUR CORPORATE AUDITORS - K.MORISHIMA, Y.MOTOKI, R.MASAKI,	_		_	
				3	M.FUJIMAKI RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
				4	AND AUDITORS PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT	For	Yes	Against	Management
					ALLOWANCE SCHEME	For	Yes	Against	Management
					REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management
4528	JP3197600004	PHARMACEUTICAL	6/27/2008	1	APPROPRIATION OF SURPLUS				
		CO., LTD.		_		For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF	F	• •	F	
					INCORPORATION ELECTION OF ELEVEN DIRECTORS - D.FUKUSHIMA, G.SAGARA, F.TAKAHASHI, H.ICHIKAWA, K.MORIMOTO, I.ONO, T.UENO, S.MATSUOKA, S.FUJIYOSHI,	For	Yes	For	Management
				4	K.KAWABATA, H.AWATA ELECTION OF TWO CORPORATE AUDITORS -	For	Yes	Against	Management
					K.SANO, N.MAISHI	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS AND AUDITORS				
					BONUSES	For	Yes	For	Management
4543	JP3546800008	TERUMO CORP.	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management

				2	ELECTION OF 13				
					DIRECTORS - T.WACHI, A.TAKAHASHI, T.KUGO,				
					K.NAKAO,				
					H.MATSUMURA,				
					T.MIMURA, A.OGUMA,				
					Y.SHINTAKU, S.NINOMIYA, K.SEKINE,				
					T.ISAYAMA, T.SEKI,				
					M.IKUTA	For	Yes	For	Management
				3	ELECTION OF TWO				
					CORPORATE AUDITORS - H.HARA, Y.TOSA	For	Yes	For	Management
				4	ELECTION OF ONE				
					SUBSTITUTE CORPORATE	_		_	
				5	AUDITOR - E.SANO PAYMENT OF DIRECTORS	For	Yes	For	Management
				5	AND AUDITORS BONUSES	For	Yes	For	Management
				6	INTRODUCTION OF THE				U
					COMPANY POLICIES ON A				
					LARGE SCALE PURCHASE OF THE COMPANY				
					STOCKS				
					(ANTI-TAKEOVER				
45(9	ID2475250000 D		(10710000	1	MEASURES)	For	Yes	For	Management
4568	JP3475350009 DA	O., LTD.	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	For	Management
		0., 212.		2	ELECTION OF TEN	101	105	101	management
					DIRECTORS - K.MORITA,				
					T.SHODA, A.OZAKI,				
					R.TAKADA, H.MATSUDA, T.UNE, K.NIHIRA,				
					Y.NISHIKAWA, J.YABE,				
				_	Т.ОКІМОТО	For	Yes	For	Management
				3	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
4634	JP3606600009 TO	OYO INK	6/27/2008	1	APPROPRIATION OF	1.01	1 05	1.01	wianagement
		IANUFACTURING			SURPLUS				
	C	O., LTD.		~		For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF				
					INCORPORATION	For	Yes	Against	Management
								-	-

				3 ELECTION OF 20 DIRECTORS - K.SAKUMA, N.FUKUMURA, T.SUZUKI, Y.TAKENAKA, H.MIKI, M.SUZUKI, S.MATSUYAMA, M.MAEDA, K.KASAHARA, Y.KUNO, M.UEDA, T.SHIRAISHI, K.KITAGAWA, H.HIRATA, H.SENDAI, M.SAWAMURA, K.YAMAZAKI, M.SUMIYAMA, S.MIYAZAKI	For	Yes	Against	Management
				4 INTRODUCTION OF THE COUNTERMEASURES AGAINST A LARGE SCALE OF PURCHASE OF THE COMPANY STOCKS (ANTI-TAKEOVER MEASURES)	For	Yes		Management
4733	JP3173500004	OBIC BUSINESS CONSULTANTS	6/24/2008	1 APPROPRIATION OF SURPLUS			-	
		CO., LTD.			For	Yes	Against	Management
				2 PAYMENT OF DIRECTORS AND AUDITORS BONUSES	For	Yes	For	Management
4901	JP3814000000	HOLDINGS	6/27/2008	1 APPROPRIATION OF SURPLUS				
		CORP.		2 ELECTION OF SEVEN DIRECTORS - S.KOMORI, T.TAKAHASHI, T.SASAKI, S.IKEGAMI, T.YAMAMOTO, N.OKAMURA, T.KITAYAMA	For For	Yes	For	Management
				3 ELECTION OF TWO CORPORATE AUDITORS -	101	105	riguinist	inunugement
				M.MIKI, H.SAEGUSA 4 RETIREMENT ALLOWANCES TO THE	For	Yes	Against	Management
				RETIRING DIRECTORS 5 RETIREMENT	For	Yes	For	Management
				ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	For	Management
								U

5019	JP3142500002	IDEMITSU KOSAN CO., LTD.	6/26/2008		ELECTION OF 13 DIRECTORS - A.TENBO, M.TANAKA, K.NAKANO, S.OMIYA, K.MATSUI, A.HASHIMOTO, T.HIRUMA, Y.KAWAMOTO, Y.SAKAMOTO, Z.SUDA, S.FUKUNAGA, M.SONEDA, J.KURAMOCHI ELECTION OF TWO CORPORATE AUDITORS -	For	Yes	C	Management
5334	JP3738600000	NGK SPARK PLUG CO., LTD.	6/27/2008		T.ENDO, T.OTA ELECTION OF 22 DIRECTORS - N.KATO, G.HASHIMOTO, N.KATO, K.KAWAHARA, M.OBARA, H.YAGI, J.KAGAWA, Y.IWATA, T.ITO, T.YAMADA, M.KAWASHITA, K.SUMIDA, S.NIMURA, Y.TAJIMA, M.YAMADA, N.TEREANISHI, S.SHIBAGAKI, T.OSHIMA, S.ODO, S.KAWAJIRI,	For	Yes	For	Management
				2	J.SUZUKI, T.NAKAGAWA ELECTION OF THREE CORPORATE AUDITORS -	For	Yes	Against	Management
					T.KAWAMITSU, K.INOUE, S.SAO	For	Yes	For	Management
				3	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND AUDITORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes		Management
5401	JP3381000003	STEEL	6/25/2008	1	DIVIDEND OF SURPLUS				
		CORP.		2	PAYMENT OF DIRECTORS	For	Yes	For	Management
				3	AND AUDITORS BONUSES ELECTION OF ELEVEN DIRECTORS - A.MIMURA, S.MUNEOKA, H.SEKIZAWA, H.SHIMA, K.MASUDA, B.FUTAMURA, T.IMAKUBO, K.UCHIDA, S.TANIGUCHI, Y.HAMAMOTO,	For	Yes	For	Management
				4	Y.HIRAYAMA ELECTION OF TWO	For	Yes	For	Management
					CORPORATE AUDITORS - J.OTA, T.TANABE	For	Yes	For	Management

5405	JP3402200004	SUMITOMO METAL INDUSTRIES, LTD.	6/19/2008	ELECTION OF TEN DIRECTORS - H.SHIMOZUMA, H.TOMONO, T.ANDO, F.HONBE, Y.TOZAKI, Y.IMAI, S.KOZUKA, Y.ISHIZUKA, K.MORITA, I.MIYASAKA Fo	or Ye	s Against	Management
				2 ELECTION OF THREE CORPORATE AUDITORS - S.SAKURAI, Y.YOSHIDA,	V	F	
5711	JP3903000002	MITSUBISHI MATERIALS CORP.	6/27/2008	E.ASADA Fo ELECTION OF TEN DIRECTORS - A.IDE, H.KIYOKAWA, H.HONMA, Y.TAGUCHI, H.KANEMOTO, M.HASHIMOTO, A.NISHIKAWA, Y.OKAMOTO,	or Ye	s For	Management
				H.YOSHIMURA, T.KATO For 2 ELECTION OF ONE CORPORATE AUDITOR -	or Ye	s For	Management
				F.SHIMADA For B ELECTION OF ONE SUBSTITUTE CORPORATE AUDITOR -	or Ye	s For	Management
5713	JP3402600005	SUMITOMO METAL MINING CO.,	6/26/2008	M.HATAKEYAMA For APPROPRIATION OF SURPLUS	or Ye	s For	Management
		LTD.		Fo	or Ye	s For	Management
				2 PAYMENT OF DIRECTORS BONUSES Fo	or Ye	s For	Management
				AMENDMENT OF THE ARTICLES OF			
				INCORPORATION For ELECTION OF EIGHT DIRECTORS - K.FUKUSHIMA, N.KEMORI, M.KOIKE, I.ABE, N.TAJIRI, K.BABA, Y.NAKAZATO, T.USHIJIMA For			Management
				5 ELECTION OF THREE CORPORATE AUDITORS - M.KITAMURA,			
				T.YAKUSHIJI, T.KURATA Fo 5 ELECTION OF ONE SUBSTITUTE CORPORATE	or Ye	s For	Management
5802	JP3407400005	ELECTRIC	6/26/2008	AUDITOR - N.FUKATSU Fo APPROPRIATION OF SURPLUS	or Ye	s For	Management
		INDUSTRIES, LTD.		Fo	or Ye	s Against	Management

				2	AMENDMENT OF THE				
					ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 13	101	103	101	Wanagement
				5	DIRECTORS -				
					M.MATSUMOTO, T.KIMURA,				
					H.TAKENAKA,				
					A.NISHIMURA, A.YANO,				
					Y.HAMASAKI, S.TANAKA,				
					K.KURASAKA, S.NODA,				
					H.OBATA, O.INOUE,	_			
				4	H.INAYAMA, K.HIRAMATSU	For	Yes	Against	Management
				4	ELECTION OF TWO				
					CORPORATE AUDITORS - Y.EBIHARA, T.KAKIMI	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS	1'01	105	1'01	Wanagement
				5	BONUSES	For	Yes	For	Management
5938	JP3626800001	JS GROUP	6/19/2008	1	REDUCTION OF CAPITAL	101	105	1 01	management
		CORP.			SURPLUS RESERVES	For	Yes	For	Management
				2	ELECTION OF EIGHT				
					DIRECTORS - Y.USHIODA,				
					M.SUGINO, Y.NAGASAKA,				
					K.INA, Y.KIKUCHI,				
					Y.KANAMORI,	г	37	.	
				2	M.TAKASAKI, T.SHIMURA ELECTION OF TWO	For	Yes	Against	Management
				3	CORPORATE AUDITORS -				
					T.SHIMIZU, S.KOSHIDA	For	Yes	For	Management
				4	ELECTION OF ONE	1 01	100	1 01	Intuinagement
					SUBSTITUTE CORPORATE				
					AUDITOR - K.TAKAGI	For	Yes	For	Management
				5	RETIREMENT				
					ALLOWANCES TO THE				
					RETIRING DIRECTORS AND				
					AUDITORS, AND				
					PROVISIONAL PAYMENT OF THE RETIREMENT				
					ALLOWANCES ASSOCIATED				
					WITH ABOLITION OF				
					RETIREMENT ALLOWANCE				
					SCHEME	For	Yes	Against	Management
6301	JP3304200003		6/24/2008	1	APPROPRIATION OF				
		LTD.			SURPLUS	For	Yes	For	Management
				2	ELECTION OF TEN				
					DIRECTORS - M.SAKANE,				
					K.NOJI, Y.KOMAMURA,				
					Y.SUZUKI, K.KINOSHITA, M.YONEYAMA, S.ISODA,				
					M.IKEDA, K.HOTTA,				
					N.KANO	For	Yes	For	Management
				3	ELECTION OF ONE				3
					CORPORATE AUDITOR -				
					M.KITAMURA	For	Yes	For	Management
				4	PAYMENT OF DIRECTORS				
					BONUSES	For	Yes	For	Management

				5	DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO EMPLOYEES OF THE COMPANY AND DIRECTORS OF MAJOR SUBSIDIARIES AS STOCK OPTIONS	For	Yes	For	Management
6383	JP3497400006	DAIFUKU CO., LTD.	6/27/2008	1	ELECTION OF 19 DIRECTORS - K.TAKEUCHI, M.HOKUJO, Y.HIRAI, F.KOBAYASHI, H.AMAKUSA, H.KATSURAGI, S.KAKINUMA, M.INOUE, K.KAWANO, S.HAYASAKA, T.TANIGUCHI, M.TANAKA, S.FUJITA, M.INOHARA, S.MORIYA, A.TANAKA, T.HIRAMOTO, H.TAKEDA,				
				2	K.FUJIKI ELECTION OF TWO	For	Yes	For	Management
6450	100000000	mour	(105-10000)	-	CORPORATE AUDITORS - H.UCHIDA, H.FUJISHIMA	For	Yes	Against	Management
6473	JP3292200007	JTEKT CORP.	6/27/2008	1	APPROPRIATION OF SURPLUS	For	Yes	Against	Management
				2	ELECTION OF 14 DIRECTORS - T.YAMADA, K.YOSHIDA, M.YOKOYAMA, T.TANIGUCHI, T.SENOO, M.NAGAI, N.HISADA, T.INUI, T.SUZUKI, K.KAJIWARA, H.ITO, T.UCHIYAMADA,				
				3	T.YONEDA, H.SHIMATANI PAYMENT OF DIRECTORS	For	Yes	Against	Management
					AND AUDITORS BONUSES RETIREMENT ALLOWANCES TO THE	For	Yes	For	Management
(500	ID2002 (0000 -	MITCHING	(127120000	4	RETIRING DIRECTORS	For	Yes	For	Management
6503	JP3902400005	MITSUBISHI ELECTRIC CORP.	6/27/2008	1	ELECTION OF TWELVE DIRECTORS - T.NOMAKUCHI, S.SHIMOMURA, Y.SATO, M.SAITO, M.MUNEYUKI, K.SAWAMOTO, K.TOMITA, H.MURAYAMA, S.YANAI, O.SHIGETA, M.SASAKI, S.MIKI	For	Yes	For	Management
6586	JP3862400003		6/26/2008	1	APPROPRIATION OF				C C
		CORP.			SURPLUS	For	Yes	For	Management

				2	ELECTION OF THREE				
					CORPORATE AUDITORS - T.YAMAZOE, H.HISATSUNE,				
					N.KONDO	For	Yes	For	Management
				3	PAYMENT OF DIRECTORS	1 01	100	1 01	
					AND AUDITORS BONUSES	For	Yes	For	Management
				4	CONDOLENCE MONEY TO				
		01 /P 011			THE LATE DIRECTOR	For	Yes	For	Management
6645	JP3197800000		6/24/2008	1	DIVIDEND OF SURPLUS	For	V	E	M
		CORP.		2	ACQUISITION OF THE	For	Yes	For	Management
				2	COMPANY S OWN STOCKS	For	Yes	For	Management
				3	ELECTION OF SEVEN	1 01	105	1 01	munugement
					DIRECTORS - Y.TATEISHI,				
					F.TATEISHI, H.SAKUTA,				
					K.AKAHOSHI,				
					Y.TAKIGAWA, K.TOYAMA, M.SAKURAI	Ear	Vac	Ear	Managamant
				4	ELECTION OF ONE	For	Yes	For	Management
				т	CORPORATE AUDITOR -				
					E.NAGATOMO	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS				
					BONUSES	For	Yes	For	Management
6702	JP3818000006	FUJITSU LTD.	6/23/2008	1	AMENDMENT OF THE				
					ARTICLES OF	For	Vac	Against	Managamant
				2	INCORPORATION ELECTION OF TEN	FOr	Yes	Against	Management
				2	DIRECTORS - N.AKIKUSA,				
					C.ITO, M.MAZUKA, H.OURA,				
					I.NONAKA, H.ITO,				
					H.OKADA, K.NOZOE,				
					K.HIRONISHI, T.TOMITA	For	Yes	For	Management
				3	ELECTION OF FOUR				
					CORPORATE AUDITORS - A.KATO, Y.INABA,				
					M.YAMAMURO, M.OGURA	For	Yes	0	Management
				4	PAYMENT OF DIRECTORS	1 01	105	0	management
					AND AUDITORS BONUSES	For	Yes	For	Management
6752	JP3866800000	MATSUSHITA	6/26/2008	1	AMENDMENT OF THE				
		ELECTRIC			ARTICLES OF				
		INDUSTRIES			INCORPORATION	F	V	Г	M
		CO., LTD.				For	Yes	For	Management

				3	ELECTION OF 19 DIRECTORS - K.NAKAMURA, M.MATSUSHITA, F.OTSUBO, S.KOIKE, S.USHIMARU, K.KITADAI, T.SAKAMOTO, T.MORI, S.FUKUSHIMA, Y.KATSURA, J.ESAKA, H.OTSUKI, I.KASHIMA, I.UNO, H.OTSURU, M.UENOYAMA, M.MATSUSHITA, M.OKU, M ELECTION OF TWO CORPORATE AUDITORS - I.HATA, M.SEYAMA	For	Yes	For	Management
6758	JP3435000009	SONY CORP.	6/20/2008	1	ELECTION OF 15 DIRECTORS - H.STRINGER, R.CHUBACHI, K.IHARA, Y.KOBAYASHI, S.TACHIBANA-FUKUSHIMA, Y.MIYAUCHI, Y.YAMAUCHI, P.BONFIELD, F.SUMITA, F.CHO, R.YASUDA, Y.UCHINAGA, M.YAHAGI, T.Y.HSIEH, R.A.HERNANDEZ	For	Yes	For	Management
				2	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) FOR THE PURPOSE OF STOCK	101	105		management
				3	OPTIONS SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION FOR INDIVIDUAL DISCLOSURES OF COMPENSATION FOR DIRECTORS TO	For	Yes	For	Management
6902	JP3551500006		6/25/2008	1	SHAREHOLDERS APPROPRIATION OF	Against	Yes		Shareholder
		CORP.		2	SURPLUS ACQUISITION OF THE	For	Yes	For	Management
				3	COMPANY S OWN STOCKS ELECTION OF 13 DIRECTORS - A.SAITO, K.FUKAYA, N.KATO, S.IWATSUKI, H.TOKUDA, M.KATO, K.OYA, K.KOBAYASHI, K.HIRONAKA, S.TSUCHIYA, H.SUGI, S.SHIRASAKI, S.TOYODA	For	Yes	For	Management

				4	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
				5	PAYMENT OF DIRECTORS				
					AND AUDITORS BONUSES	For	Yes	For	Management
6925	JP3156400008	USHIO INC.	6/26/2008	1	APPROPRIATION OF SURPLUS	For	Yes	Against	Management
				2	ELECTION OF TWO CORPORATE AUDITORS - T.SHIBUICHI, S.HATTORI	For	Yes	Against	Management
6954	JP3802400006	FANUC	6/27/2008	1	DIVIDEND OF SURPLUS			0	g
		LTD.				For	Yes	Against	Management
				2	ELECTION OF 14 DIRECTORS - Y.INABA, M.MIYATA, M.KURAKAKE, H.UCHIDA, S.TANZAWA, H.KOJIMA, Y.GONDA, K.KOHARI, H.ARAKI, R.E.SCHNEIDER, R.NIHEI, K.YAMAGUCHI, H.NODA, H.MIYAJIMA	For	Yes	For	Management
				3	ELECTION OF ONE CORPORATE AUDITOR -				C .
					H.HARADA	For	Yes	Against	Management
6971	JP3249600002	KYOCERA CORP.	6/26/2008	1	APPROPRIATION OF SURPLUS	For	Yes	_	_