Edgar Filing: PAPA JOHNS INTERNATIONAL INC - Form 4

PAPA JOHNS INTERNATIONAL INC

Form 4

August 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

stock

07/31/2007

(Print or Type Responses)

1. Name and Address of Repor TRAVIS NIGEL	2. Issuer Name an Symbol PAPA JOHNS I INC [PZZA]		Č	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) P.O. BOX 99900	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/31/2007			_X_ Director _X_ Officer (give below)		Owner er (specify
(Street))	4. If Amendment, E Filed(Month/Day/Yea	_		6. Individual or Jo Applicable Line) _X_ Form filed by 0 Form filed by N Person		rson
(City) (State)	(Zip)	Table I - Non-	Derivative S	Securities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Month/Day/Y (Instr. 3)	any		ion(A) or Dis (Instr. 3, 4	ies Acquired sposed of (D) 4 and 5) (A) or (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock 07/31/2007		$M_{\underline{(1)}}$	2,649	A \$ 16.09	111,837	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $S^{(1)}$

2,022 D

\$ 28

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

109,815

D

Edgar Filing: PAPA JOHNS INTERNATIONAL INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	omf Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to buy (2)	\$ 16.085	07/31/2007		M(1)		2,649	01/31/2007	01/31/2010	Common stock	2,649

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
TRAVIS NIGEL P.O. BOX 99900 LOUISVILLE, KY 40269	X		President & CEO					

Signatures

/s/ Kenneth M. Cox, by power of attorney 08/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Transaction effected through a Rule 10b5-1 trading plan adopted by Mr. Travis to sell up to a total of 400,000 shares of the Company's
- (1) common stock in order to increase his personal financial flexibility while complying with Company holding period requirements applicable to certain shares acquired upon exercise of stock options
- (2) Option to buy under Papa John's International, Inc. 1999 Team Member Stock Ownership Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2