

ST PAUL TRAVELERS COMPANIES INC
Form SC 13G/A
February 09, 2006

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**
Washington, D.C. 20549
SCHEDULE 13G

OMB APPROVAL
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Under the Securities Exchange Act of 1934
(Amendment No. 1)*

Citigroup Investments Corporate Loan Fund, Inc.

(Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

17307C-10-7

(CUSIP Number)

December 31, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid IMB control number.

CUSIP No. 17307C-10-7

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
The St. Paul Travelers Companies, Inc.
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Minnesota corporation
- | | | |
|---|----|---|
| | 5. | Sole Voting Power
None |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | Shared Voting Power
988,300 shares (see Item 4) |
| | 7. | Sole Dispositive Power
None |
| | 8. | Shared Dispositive Power
988,300 shares (see Item 4) |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
988,300 shares (see Item 4)
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
9.9% based on 9,892,850.186 shares of common stock outstanding as of December 12, 2005 as set forth in the Issuer's Proxy Statement dated December 30, 2005.
 12. Type of Reporting Person (See Instructions)
HC

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Travelers Property Casualty Corp.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

- (a) o
(b) o

3. SEC Use Only

4. Citizenship or Place of Organization
Connecticut corporation

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

- | | |
|----|---|
| 5. | Sole Voting Power
None |
| 6. | Shared Voting Power
988,300 shares (see Item 4) |
| 7. | Sole Dispositive Power
None |
| 8. | Shared Dispositive Power
988,300 shares (see Item 4) |

9. Aggregate Amount Beneficially Owned by Each Reporting Person
988,300 shares (see Item 4)

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o

11. Percent of Class Represented by Amount in Row (9)
9.9% based on 9,892,850.186 shares of common stock outstanding as of December 12, 2005 as set forth in the Issuer's Proxy Statement dated December 30, 2005.

12. Type of Reporting Person (See Instructions)
HC

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Travelers Insurance Group Holdings, Inc.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

- (a) o
(b) o

3. SEC Use Only

4. Citizenship or Place of Organization
Connecticut corporation

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

- | | |
|----|---|
| 5. | Sole Voting Power
None |
| 6. | Shared Voting Power
988,300 shares (see Item 4) |
| 7. | Sole Dispositive Power
None |
| 8. | Shared Dispositive Power
988,300 shares (see Item 4) |

9. Aggregate Amount Beneficially Owned by Each Reporting Person
988,300 shares (see Item 4)

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o

11. Percent of Class Represented by Amount in Row (9)
9.9% based on 9,892,850.186 shares of common stock outstanding as of December 12, 2005 as set forth in the Issuer's Proxy Statement dated December 30, 2005.

12. Type of Reporting Person (See Instructions)
HC

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Travelers Casualty and Surety Company

2. Check the Appropriate Box if a Member of a Group (See Instructions)

- (a) o
(b) o

3. SEC Use Only

4. Citizenship or Place of Organization
Connecticut

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

- | | |
|----|---|
| 5. | Sole Voting Power
None |
| 6. | Shared Voting Power
988,300 shares (see Item 4) |
| 7. | Sole Dispositive Power
None |
| 8. | Shared Dispositive Power
988,300 shares (see Item 4) |

9. Aggregate Amount Beneficially Owned by Each Reporting Person
988,300 shares (see Item 4)

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o

11. Percent of Class Represented by Amount in Row (9)
9.9% based on 9,892,850.186 shares of common stock outstanding as of December 12, 2005 as set forth in the Issuer's Proxy Statement dated December 30, 2005.

12. Type of Reporting Person (See Instructions)
IC

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Item 1.

- (a) Name of Issuer
Citigroup Investments Corporate Loan Fund, Inc.
- (b) Address of Issuer's Principal Executive Offices
125 Broad Street

New York, NY 10004

Item 2.

- (a) Name of Person Filing
The St. Paul Travelers Companies, Inc. (Inc.), Travelers Property Casualty Corp. (TPC), Travelers Insurance Group Holdings, Inc. (TIGHI) and Travelers Casualty and Surety Company (Casualty)
- (b) Address of Principal Business Office or, if none, Residence
385 Washington Street, Mail Code 515A, St. Paul, MN 55102.
- (c) Citizenship
Inc. is a Minnesota corporation, TPC and Casualty are Connecticut corporations, and TIGHI is a Delaware corporation.
- (d) Title of Class of Securities
Common Stock, par value \$0.001 per share (the Common Stock) of the Issuer
- (e) CUSIP Number
17307C-10-7

Item 3.

- If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

The St. Paul Travelers Companies, Inc. (Inc.), through its wholly-owned indirect subsidiary, Travelers Casualty and Surety Company (Casualty) beneficially owns 988,300 shares of the Issuer s common stock. Inc. is the ultimate parent corporation. Travelers Property Casualty Corp (TPC) is a wholly-owned subsidiary of Inc. Travelers Insurance Group Holdings, Inc. (TIGHI) is a wholly-owned subsidiary of TPC, and Casualty is a wholly-owned subsidiary of TIGHI. Consequently, each of Inc., TPC and TIGHI may be deemed to beneficially own the shares held by Casualty.

(b) Percent of class:

The shares reported in Item 4(a), above, constitute 9.99% of the outstanding shares of common stock of the Issuer, based on 9,892,850.186 shares of common stock outstanding as set forth in the Issuer s Proxy Statement dated December 30, 2005.

(c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote
- (ii) None
Shared power to vote or to direct the vote
- (iii) 988,300 shares (see Item 4(a) above)
Sole power to dispose or to direct the disposition of
- (iv) None
Shared power to dispose or to direct the disposition of
988,300 shares (see Item 4(a) above)

- Item 5. Ownership of Five Percent or Less of a Class
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.
- Item 6. Ownership of More than Five Percent on Behalf of Another Person
Not Applicable
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person
Travelers Casualty and Surety Company, which is an insurance company as defined in the Exchange Act.
- Item 8. Identification and Classification of Members of the Group
Not Applicable
- Item 9. Notice of Dissolution of Group
Not Applicable
- Item 10. Certification
By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 9, 2006
Date

THE ST. PAUL TRAVELERS COMPANIES, INC.

/Bruce A. Backberg/
Signature

Bruce A. Backberg, Senior Vice President
Name/Title

TRAVELERS PROPERTY CASUALTY CORP.

/Bruce A. Backberg/
Signature

Bruce A. Backberg, Senior Vice President
Name/Title

TRAVELERS INSURANCE GROUP HOLDINGS, INC.

/Bruce A. Backberg/
Signature

Bruce A. Backberg, Senior Vice President
Name/Title

TRAVELERS CASUALTY AND SURETY COMPANY

/Bruce A. Backberg/
Signature

Bruce A. Backberg, Senior Vice President
Name/Title

EXHIBIT LIST

Exhibit	Description
99.1	Joint Filing Agreement among the Reporting Persons