

ALLMERICA SECURITIES TRUST
Form N-Q
November 22, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number	811-02338
	Allmerica Securities Trust (Name of Registrant)
440 Lincoln Street Worcester, Massachusetts (Address of Principal Executive Offices)	01653 (Zip code)
	Sheila B. St. Hilaire, Trust Secretary Allmerica Financial 440 Lincoln Street Worcester, MA 01653 (Name and Address of Agent for Service)
Registrant's telephone number, including area code:	(508) 855-1000
Date of fiscal year end:	December 31
Date of reporting period:	September 30, 2005

Item 1. Schedule of Investments.

ALLMERICA SECURITIES TRUST

PORTFOLIO OF INVESTMENTS - September 30, 2005 (Unaudited)

Par Value			Moody's Ratings	Value
U.S. GOVERNMENT AGENCY MORTGAGE-BACKED OBLIGATIONS (g) - 0.2%				
Freddie Mac - 0.2%				
\$	48,747	5.00%, 05/15/21	NR	\$ 48,827
	107,070	6.00%, 10/15/07	NR	108,110
				156,937
		Total U.S. Government Agency Mortgage-Backed Obligations		
		(Cost \$162,925)		156,937
U.S. GOVERNMENT OBLIGATIONS - 2.9%				
U.S. Treasury Bond - 2.9%				
\$	1,145,000	5.38%, 02/15/31 (a)	NR	\$ 1,282,757
	270,000	6.25%, 08/15/23	NR	322,850
	705,000	8.00%, 11/15/21	NR	975,930
				2,581,537
		Total U.S. Government Obligations		
		(Cost \$2,599,197)		2,581,537
CORPORATE NOTES AND BONDS - 76.7%				
Auto Manufacturers - 1.8%				
\$	500,000	DaimlerChrysler North America Holding Corp. 7.30%, 01/15/12	A3	\$ 542,989
	500,000	DaimlerChrysler North America Holding Corp. 8.50%, 01/18/31	A3	605,351
	500,000	General Motors Acceptance Corp. 7.00%, 02/01/12	Ba1	451,539
				1,599,879
Banks - 8.5%				
	880,000	Bank of America Corp. 4.88%, 09/15/12	Aa2	879,780
	500,000	Bank of America Corp. 5.25%, 12/01/15	Aa3	508,022
	200,000	Bank of New York Co., Inc. 3.75%, 02/15/08	Aa3	196,249
	1,000,000	Bank of New York Co., Inc. 6.38%, 04/01/12	A1	1,081,121
	655,000	Fifth Third Bank 4.50%, 06/01/18	Aa3	613,525
	500,000	Firststar Bank 7.13%, 12/01/09	Aa2	546,425

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450,000	HSBC Bank USA, Inc. 4.63%, 04/01/14	Aa3	436,769
450,000	Marshall & Ilsley Corp. 4.38%, 08/01/09	A1	444,898
420,000	National City Bank of Indiana 4.88%, 07/20/07	Aa3	422,572

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\$	350,000	PNC Funding Corp. 6.13%, 02/15/09	A3	\$	364,877
	125,000	Suntrust Banks, Inc. 7.75%, 05/01/10	A1		140,039
	500,000	U.S. Bancorp, MTN 5.10%, 07/15/07	Aa2		504,355
	475,000	Wachovia Bank N.A. 4.85%, 07/30/07	Aa2		477,020
	450,000	Wells Fargo & Co. 5.13%, 09/01/12	Aa2		454,806
	440,000	Zions Bancorporation 5.65%, 05/15/14	Baa1		453,236
					7,523,694
		Beverages - 1.1%			
	450,000	Anheuser-Busch Cos., Inc. 4.63%, 02/01/15	A1		441,789
	500,000	Bottling Group LLC 4.63%, 11/15/12	Aa3		494,273
					936,062
		Chemicals - 0.8%			
	200,000	Du Pont (E.I.) De Nemours and Co. 8.25%, 09/15/06	Aa3		205,998
	500,000	Praxair, Inc. 6.63%, 10/15/07	A3		519,233
					725,231
		Cosmetics & Personal Care - 2.2%			
	500,000	Kimberly-Clark Corp. 7.10%, 08/01/07	Aa2		522,100
	300,000	Procter & Gamble Co. 4.75%, 06/15/07	Aa3		301,277
	1,000,000	Procter & Gamble Co. 8.50%, 08/10/09	Aa3		1,138,844
					1,962,221
		Diversified Financial Services - 14.7%			
	500,000	American Express Co. 3.75%, 11/20/07	A1		492,019
	580,000	Bear Stearns Cos., Inc. 4.00%, 01/31/08	A1		571,976
	725,000	Capital One Bank 4.88%, 05/15/08	Baa2		725,573
	900,000	CIT Group, Inc., MTN 5.13%, 09/30/14	A2		896,480
	500,000	Citifinancial 6.75%, 07/01/07	Aa1		517,468
	460,000	Ford Motor Credit Co. 6.50%, 01/25/07	Baa3		460,535
	400,000	Ford Motor Credit Co. 6.88%, 02/01/06	Baa3		401,637
	825,000	Ford Motor Credit Co. 7.25%, 10/25/11	Baa3		783,077

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\$	500,000	General Electric Capital Corp. 8.75%, 05/21/07	Aaa	\$	532,943
	350,000	Goldman Sachs Group, Inc. 3.88%, 01/15/09	Aa3		341,286
	450,000	Goldman Sachs Group, Inc. 5.70%, 09/01/12	Aa3		466,732
	500,000	Household Finance Corp. 8.00%, 07/15/10	A1		564,190
	425,000	J. Paul Getty Trust 5.88%, 10/01/33	Aaa		442,648
	110,870	Jones (Edward D.) & Co., LP (b) (c) 7.95%, 04/15/06	NR		112,757
	900,000	JPMorgan Chase & Co. 5.25%, 05/01/15	A1		905,628
	500,000	Lehman Brothers Holdings, Inc. 4.00%, 01/22/08	A1		493,252
	605,000	MBNA Corp., MTN 4.63%, 08/03/09	Baa1		603,743
	350,000	MBNA Corp., MTN 6.25%, 01/17/07	Baa2		356,574
	85,000	MBNA Corp., MTN 7.50%, 03/15/12	Baa2		96,640
	1,630,000	Morgan Stanley 4.75%, 04/01/14	A1		1,572,567
	495,000	Morgan Stanley 6.60%, 04/01/12	Aa3		536,270
	550,000	Pitney Bowes Credit Corp. 8.55%, 09/15/09	Aa3		623,842
	500,000	Toyota Motor Credit Corp. 5.50%, 12/15/08	Aaa		514,559
					13,012,396
		Electric - 5.6%			
	550,000	AmerenEnergy Generating 7.75%, 11/01/05	A3		551,514
	505,000	Centerpoint Energy, Inc. 5.88%, 06/01/08	Ba1		515,458
	375,000	Consolidated Edison Co. of New York 4.70%, 06/15/09	A1		375,681
	425,000	Detroit Edison Co. 6.13%, 10/01/10	A3		449,063
	563,466	East Coast Power LLC 7.07%, 03/31/12	Baa3		588,800
	250,000	Entergy Gulf States, Inc. 3.60%, 06/01/08	Baa3		240,048
	450,000	FirstEnergy Corp. 6.45%, 11/15/11	Baa3		479,144
	500,000	FirstEnergy Corp. 7.38%, 11/15/31	Baa3		586,434
	225,000	Florida Power & Light 6.88%, 12/01/05	Aa3		226,042
	450,000	Pacific Gas & Electric Co. 6.05%, 03/01/34	Baa1		468,176
	450,000	TXU Energy Co. 7.00%, 03/15/13	Baa2		488,531
					4,968,891

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Environmental Control - 1.1%				
\$	450,000	Allied Waste North America (a) 6.50%, 11/15/10	B2	\$ 437,063
	500,000	Allied Waste North America 8.50%, 12/01/08	B2	521,250
				958,313
Food - 4.7%				
	1,500,000	Delhaize America, Inc. 8.13%, 04/15/11	Ba1	1,625,718
	296,000	General Mills, Inc. 6.00%, 02/15/12	Baa2	313,506
	470,000	Kroger Co. 5.50%, 02/01/13	Baa2	471,729
	350,000	Kroger Co. 6.38%, 03/01/08	Baa2	361,147
	450,000	Safeway, Inc. 6.50%, 03/01/11	Baa2	469,399
	830,000	Unilever Capital Corp. 5.90%, 11/15/32	A1	875,352
				4,116,851
Forest Products & Paper - 1.7%				
	1,000,000	Georgia-Pacific Group 7.25%, 06/01/28	Ba2	1,028,750
	500,000	International Paper Co. 5.50%, 01/15/14	Baa2	497,985
				1,526,735
Health Care-Products - 0.2%				
	120,000	Johnson & Johnson 6.73%, 11/15/23	Aaa	143,415
Home Builders - 1.7%				
	920,000	D.R. Horton, Inc. 5.00%, 01/15/09	Ba1	907,811
	500,000	Pulte Homes, Inc. 8.13%, 03/01/11	Baa3	558,849
				1,466,660
Lodging - 2.0%				
	900,000	Harrah s Operating Co., Inc. (d) 5.75%, 10/01/17	Baa3	880,939
	500,000	Harrah s Operating Co., Inc. 7.13%, 06/01/07	Baa3	517,843
	350,000	Park Place Entertainment Corp. 8.13%, 05/15/11	Ba1	389,813
				1,788,595
Media - 5.4%				
	400,000	AOL Time Warner, Inc. 6.15%, 05/01/07	Baa1	408,826
	550,000	AOL Time Warner, Inc. 6.88%, 05/01/12	Baa1	601,087

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\$	270,000	Belo Corp. 8.00%, 11/01/08	Baa3	\$	289,817
	420,000	Comcast Corp. 5.30%, 01/15/14	Baa2		418,907
	450,000	Continental Cablevision, Inc. 8.30%, 05/15/06	Baa2		460,315
	505,000	Cox Communications, Inc. 7.13%, 10/01/12	Baa3		549,332
	700,000	Echostar DBS Corp. 5.75%, 10/01/08	Ba3		690,375
	500,000	News America Holdings, Inc. 7.38%, 10/17/08	Baa3		533,689
	300,000	Time Warner Cos., Inc. 7.57%, 02/01/24	Baa1		342,483
	450,000	Time Warner Entertainment Co. 7.25%, 09/01/08	Baa1		478,050
					4,772,881
		Metal Fabricate & Hardware - 1.2%			
	1,000,000	Precision Castparts Corp. 5.60%, 12/15/13	Baa3		1,018,315
		Office & Business Equipment - 0.8%			
	750,000	Pitney Bowes, Inc. 4.75%, 05/15/18	Aa3		723,735
		Oil & Gas - 5.4%			
	900,000	Atmos Energy Corp. 4.00%, 10/15/09	Baa3		868,028
	1,000,000	Caithness Coso Funding Corp. (d) 5.49%, 06/15/19	Baa3		1,000,500
	450,000	Devon Financing Corp. 6.88%, 09/30/11	Baa2		494,648
	450,000	Devon Financing Corp. 7.88%, 09/30/31	Baa2		566,676
	500,000	Enterprise Products Operating, LP 5.00%, 03/01/15	Baa3		474,413
	600,000	Texaco Capital, Inc. 8.25%, 10/01/06	Aa3		616,787
	330,000	Valero Energy Corp. 4.75%, 06/15/13	Baa3		320,703
	400,000	XTO Energy, Inc. 7.50%, 04/15/12	Baa3		450,564
					4,792,319
		Packaging & Containers - 3.0%			
	1,750,000	Packaging Corp. of America 5.75%, 08/01/13	Ba1		1,692,997
	970,000	Sealed Air Corp. (d) 5.63%, 07/15/13	Baa3		972,665
					2,665,662

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Pharmaceuticals - 4.1%				
\$	500,000	AmerisourceBergen Corp. (d) 5.88%, 09/15/15	Ba2	\$ 493,750
	750,000	Lilly (Eli) & Co. 7.13%, 06/01/25	Aa3	915,820
	710,000	Medco Health Solutions, Inc. 7.25%, 08/15/13	Ba1	782,484
	1,000,000	Mylan Laboratories, Inc. (d) 5.75%, 08/15/10	Ba1	1,001,250
	330,000	Zeneca Wilmington 7.00%, 11/15/23	Aa2	400,439
				3,593,743
Pipelines - 0.6%				
	500,000	Magellan Midstream Partners 5.65%, 10/15/16	Ba1	506,130
Retail - 3.1%				
	595,000	Home Depot, Inc. 3.75%, 09/15/09	Aa3	576,707
	500,000	J.C. Penney Co., Inc. 7.38%, 08/15/08	Ba1	528,750
	900,000	J.C. Penney Co., Inc. 7.95%, 04/01/17	Ba1	1,044,000
	450,000	Wal-Mart Stores, Inc. 7.55%, 02/15/30	Aa2	572,125
				2,721,582
Savings & Loans - 1.0%				
	455,000	Washington Mutual Bank FA 5.50%, 01/15/13	A3	464,672
	450,000	Washington Mutual, Inc. 4.38%, 01/15/08	A3	446,983
				911,655
Telecommunications - 3.1%				
	500,000	BellSouth Corp. 6.88%, 10/15/31	A2	557,322
	500,000	Nextel Communications, Inc. 5.95%, 03/15/14	Baa2	511,834
	400,000	SBC Communications, Inc. 5.10%, 09/15/14	A2	396,366
	680,000	Sprint Capital Corp. 6.13%, 11/15/08	Baa2	706,128
	120,000	Sprint Capital Corp. 6.88%, 11/15/28	Baa2	132,561
	450,000	Verizon Florida, Inc. 6.13%, 01/15/13	A1	467,237
				2,771,448
Transportation - 2.9%				
	900,000	CSX Transportation, Inc. 6.30%, 03/15/12	Baa2	964,352
	189,000	CSX Transportation, Inc. 9.75%, 06/15/20	Baa2	264,248
	261,000	Norfolk Southern Corp. 9.75%, 06/15/20	Baa1	372,172

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\$	255,000	Union Pacific Corp. 5.38%, 06/01/33	Baa2	\$	244,882
	380,000	Union Pacific Corp. 6.50%, 04/15/12	Baa2		410,020
	250,000	Union Pacific Corp. 6.63%, 02/01/08	Baa2		260,376
					2,516,050
		Total Corporate Notes and Bonds (Cost \$67,028,634)			67,722,463

Par Value			Moody's Ratings		Value
ASSET-BACKED AND MORTGAGE-BACKED SECURITIES (g) - 4.7%					
\$	1,000,000	American Airlines, Inc., Pass-Through Trust, Series 1991 - C2 9.73%, 09/29/14	Caa2	\$	651,800
	780,000	Bear Stearns Commercial Mortgage Securities, Inc., Series 2002-PBW1, Class A2, CMO 4.72%, 11/11/35	Aaa		769,678
	250,000	Bear Stearns Mortgage Securities, Inc., Series 1999-WF2, Class A2, CMO 7.08%, 07/15/31	Aaa		267,585
	150,000	Capital One Auto Finance Trust, Series 2003-A, Class A4A 2.47%, 01/15/10	Aaa		147,263
	300,000	Citibank Credit Card Issuance Trust, Series 2000-A3 6.88%, 11/16/09	Aaa		314,259
	710,000	General Electric Capital Commercial Mortgage Corp., Series 2002-1A, Class A3, CMO 6.27%, 12/10/35	Aaa		759,719
	500,000	GS Mortgage Securities Corp. II, Series 1997-GL, Class A2D, CMO 6.94%, 07/13/30	Aaa		514,793
	750,000	Morgan Stanley Dean Witter Capital I, Series 2003-T0P9, Class A2, CMO (e) 4.74%, 11/13/36	AAA		740,043
		Total Asset-Backed and Mortgage-Backed Securities (Cost \$4,593,993)			4,165,140

Par Value			Moody's Ratings		Value
FOREIGN GOVERNMENT OBLIGATIONS (h) - 2.3%					
\$	450,000	Province of British Columbia 5.38%, 10/29/08	Aa1	\$	461,419
	550,000	Province of Manitoba 4.25%, 11/20/06	Aa2		549,367
	500,000	Province of Quebec 6.13%, 01/22/11	A1		534,864
	450,000	Province of Quebec 7.00%, 01/30/07	A1		464,508
		Total Foreign Government Obligations (Cost \$1,963,762)			2,010,158

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Par Value			Moody s Ratings	Value
FOREIGN BONDS (h) - 11.4%				
\$	500,000	Alberta Energy Co., Ltd. 7.38%, 11/01/31	Baa2	\$ 613,824
	700,000	British Sky Broadcasting Group, Plc 7.30%, 10/15/06	Baa2	718,223
	450,000	British Telecom, Plc (f) 8.13%, 12/15/10	Baa1	521,034
	375,000	Burlington Resources Finance Co. 7.40%, 12/01/31	Baa1	465,861
	355,000	Canadian Pacific Ltd. 9.45%, 08/01/21	Baa2	508,096
	450,000	Canadian Pacific Railroad 5.75%, 03/15/33	Baa2	465,888
	500,000	Conoco Funding Co. 7.25%, 10/15/31	A3	630,963
	450,000	Diageo Capital, Plc 3.50%, 11/19/07	A2	439,972
	890,000	Domtar, Inc. 5.38%, 12/01/13	Ba2	743,513
	450,000	Norske Skog Canada, Ltd. 7.38%, 03/01/14	Ba3	427,500
	790,000	Royal Bank of Scotland Group, Plc 4.70%, 07/03/18	Aa3	756,275
	435,000	Stora Enso Oyj 7.38%, 05/15/11	Baa1	478,770
	900,000	Telecom Italia Capital SA 5.25%, 10/01/15	Baa2	884,367
	500,000	Telus Corp. 7.50%, 06/01/07	Baa2	522,126
	460,000	Tembec Industries, Inc. 8.50%, 02/01/11	B3	300,150
	490,000	Tyco International Group S.A. 6.38%, 10/15/11	Baa3	522,282
	450,000	Tyco International Group S.A. 6.88%, 01/15/29	Baa3	516,363
	500,000	Vodafone Group, Plc 6.25%, 11/30/32	A2	539,237
		Total Foreign Bonds (Cost \$9,888,012)		10,054,444

Shares			Moody s Ratings	Value
INVESTMENT COMPANY - 0.3%				
	311,865	Marshall Money Market Fund	NR	\$ 311,865
		Total Investment Company (Cost \$311,865)		311,865

Par Value			Moody s Ratings	Value
SHORT TERM INVESTMENTS (i) (j) - 2.5%				
\$	78,400	Bank of America 3.77%, 10/18/05	NR	\$ 78,400
	78,400	Bank Of Montreal 3.79%, 11/01/05	NR	78,400

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\$	78,400	Bank Of Nova Scotia 3.77%, 10/31/05	NR	\$	78,400
	31,360	Barclays 3.70%, 01/17/06	NR		31,360
	47,040	Barclays 3.71%, 10/14/05	NR		47,040
	78,400	BNP Paribas 3.75%, 10/28/05	NR		78,400
	39,200	Citigroup 3.63%, 10/31/05	NR		39,200
	302,160	Credit Suisse First Boston Corporation Repurchase Agreement dated September 30, 2005, at 3.98%, due October 3, 2005 with a maturity amount of \$302,260, collateralized by various corporate obligations with aggregate market value of \$313,603.	NR		302,160
	78,400	Fairway Finance 3.77%, 10/06/05	NR		78,400
	78,400	Fortis Bank 3.81%, 10/07/05	NR		78,400
	40,064	Goldman Sachs Group Inc. 3.94%, 12/28/05	NR		40,064
	96,342	Goldman Sachs Group, Inc. Repurchase Agreement dated September 30, 2005, at 3.98%, due October 3, 2005 with a maturity amount of \$96,374, collateralized by various corporate obligations with aggregate market value of \$97,875.	NR		96,342
	78,400	Grampian Funding LLC 3.76%, 10/13/05	NR		78,400
	85,806	Lehman Brothers, Inc. Triparty Repurchase Agreement dated September 30, 2005, at 3.98%, due October 3, 2005 with a maturity amount of \$85,834, collateralized by various corporate obligations with aggregate market value of \$94,526.	NR		85,806
	103,425	Merrill Lynch & Co. Repurchase Agreement dated September 30, 2005, at 3.98%, due October 3, 2005 with a maturity amount of \$103,459, collateralized by various corporate obligations with aggregate market value of \$106,426.	NR		103,425
	62,034	Morgan Stanley Repurchase Agreement dated September 30, 2005, at 4.04%, due October 3, 2005 with a maturity amount of \$62,055, collateralized by various corporate obligations with aggregate market value of \$63,599.	NR		62,033
	78,400	Paradigm Funding LLC 3.75%, 10/17/05	NR		78,400
	78,400	Ranger Funding 3.79%, 10/25/05	NR		78,400

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\$	94,080	Royal Bank of Canada 3.78%, 10/06/05	NR	\$	94,080
	78,400	Sheffiled Receivables Corp. 3.76%, 10/06/05	NR		78,400
	78,400	Societe Generale 3.78%, 10/03/05	NR		78,400
	110,878	Svenska Handelsbanken 3.88%, 10/03/05	NR		110,878
	78,400	The Bank of the West 3.76%, 10/28/05	NR		78,400
	39,200	Toronto Dominion Bank 3.68%, 10/04/05	NR		39,200
	78,400	UBS AG 3.75%, 10/31/05	NR		78,400
	78,400	Wachovia Bank NA 3.76%, 10/25/05	NR		78,400
	78,400	Wells Fargo 3.77%, 10/19/05	NR		78,400
		Total Short Term Investments (Cost \$2,227,588)			2,227,588
		Total Investments - 101.0% (Cost \$88,775,976)			89,230,132
		Net Other Assets and Liabilities - (1.0)%			(924,826)
		Total Net Assets - 100.0%		\$	88,305,306

- (a) All or a poriton of this security is out on loan at September 30, 2005; the value of securities loaned amounted to \$2,156,789.
- (b) Security is valued by management (Note 2).
- (c) Restricted Security - Represents ownership in a private placement investment which has not been registered with the Securities and Exchange Commission under the Securities Act of 1933. At September 30, 2005, these securities amounted to \$112,757 or 0.1% of net assets.
- (d) Security exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions exempt from registration, to qualified institutional buyers. At September 30, 2005, these securities amounted to \$4,349,104 or 4.9% of net assets.
- (e) Standard & Poor s (S&P) credit ratings are used in the absence of a rating by Moody s Investors, Inc.
- (f) Debt obligation initially issued in coupon form which converts to a higher coupon form at a specified date and rate. The rate shown is the rate at period end. The maturity date shown is the ultimate maturity.
- (g) Pass Through Certificates.
- (h) U.S. currency denominated.
- (i) Investments made with cash collateral received from securities on loan.
- (j) Effective yield at time of purchase, excluding repurchase agreements.

CMO Collateralized Mortgage Obligation (Pay Through Certificate)
 MTN Medium Term Note
 NR Not Rated

Major Class Concentration of Investments

as a Percentage of Net Assets:

Corporate Notes And Bonds	76.7%
Foreign Bonds	11.4
Asset-Backed And Mortgage-Backed Securities	4.7
U.S. Government Obligations	2.9
Short Term Investments	2.5
Foreign Government Obligations	2.3
Investment Companies	0.3
U.S. Government Agency Mortgage-Backed Obligation	0.2
Net Other Assets and Liabilities	(1.0)
Total	100.0%

FEDERAL INCOME TAX INFORMATION

At September 30, 2005, the aggregate cost of investment securities for tax purposes was \$89,610,037. Net unrealized appreciation (depreciation) aggregated \$(379,905), of which \$1,147,001 related to appreciated investment securities and \$(1,526,906) related to depreciated investment securities.

OTHER INFORMATION

The composition of ratings of both long-term and short-term debt holdings as a percentage of total value of investments in securities is as follows:

Moody s Rating		S&P Ratings	
Aaa	4.9%	AAA	0.8%
Aa	17.9%		
A	18.9%		
Baa	34.9%		
Ba	14.4%		
B	1.4%		
Caa	0.7%		
NR (Not Rated)	6.1%		
	99.2%		

NOTES TO PORTFOLIO OF INVESTMENTS

SECURITY VALUATION

Corporate debt securities and debt securities of the U.S. Government and its agencies (other than short-term investments) are valued using an independent pricing service approved by the Board of Trustees which utilizes market quotations and transactions, quotations from dealers and various relationships among securities in determining value. If not valued by a pricing service, such securities are valued at prices obtained from independent brokers. If prices are not readily available or do not accurately reflect fair value for a security, or if a security's value has been materially affected by events occurring after the close of the exchange or market on which the security is principally traded, that security may be valued by another method that the Board of Trustees believes accurately reflects fair value. A security's valuation may differ depending on the method used for determining value. Price movements in futures contracts, market and trading trends, the bid/ask quotes of brokers and off-exchange institutional trading may be reviewed in the course of making a good faith determination of a security's fair value. Short-term investments that mature in 60 days or less are valued at amortized cost. This method involves valuing a portfolio security initially at its cost and thereafter assuming a constant amortization to maturity of any discount or premium. Investments in other investment companies are valued at net asset value.

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At September 30, 2005, one security with a value of \$112,757 or 0.1% of net assets was valued by management under the direction of the Board of Trustees.

SECURITIES LENDING

The Trust, using Investors Bank & Trust Company (IBT) as its lending agent, may loan securities to brokers and dealers in exchange for negotiated lenders' fees. The Trust receives collateral against the loaned securities which must be maintained at not less than 102% of the market value of the loaned securities during the period of the loan. Collateral received is generally cash, and is invested in short-term investments. Lending portfolio securities involves possible delays in receiving additional collateral or in the recovery of the securities or possible loss of rights in the collateral should the counterparty (borrower) not meet its obligations under the terms of the loan. Information regarding the securities loaned and the collateral held at period end is included in a footnote at the end of the Trust's portfolio of investments.

RESTRICTED SECURITIES

At September 30, 2005, the Trust owned the following restricted security constituting 0.1% of net assets, which may not be publicly sold without registration under the Securities Act of 1933. The Trust would bear the registration costs in connection with the disposition of restricted securities held in the portfolio. The Trust does not have the right to demand that such securities be registered. The disposal of restricted securities may involve time-consuming negotiations and expense; a prompt sale at an acceptable price may be difficult. The value of restricted securities is determined by valuations supplied by a pricing service or brokers or, if not available, in good faith by or at the direction of the Board of Trustees. Additional information on the restricted security is as follows:

Issuer	Date of Acquisition	Par Amount	Cost at Acquisition	Value
Jones (Edward D.) & Co., LP	05/06/94	\$ 110,870	\$ 110,870	\$ 112,757

Item 2. Controls and Procedures.

(a) The registrant's principal executive and principal financial officers have concluded that, based on their evaluation of the effectiveness of the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) as of a date within 90 days of the filing date of this report on Form N-Q, such disclosure controls and procedures provide reasonable assurances that material information relating to the registrant is made known to them by the appropriate persons.

(b) Changes to internal control over financial reporting: Not Applicable

Item 3. Exhibits.

Separate certifications by the registrant's principal executive officer and principal financial officer, pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 and as required by Rule 30a-2(a) under the Investment Company Act of 1940, are attached hereto as Exhibit 3.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Allmerica Securities Trust

By: /s/ John P. Kavanaugh
John P. Kavanaugh
President and Chairman

Date: November 17, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John P. Kavanaugh
John P. Kavanaugh
President and Chairman
(Principal Executive Officer)

Date: November 17, 2005

By: /s/ Paul S. Bellany
Paul S. Bellany
Assistant Vice President and Treasurer
(Principal Financial Officer)

Date: November 17, 2005
