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LYNCH INTERACTIVE CORP
Form 4
November 13, 2002

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

1. Name and Address of Reporting Person*

| | | |
|---------------------------|---------|----------|
| Gabelli | Mario | J. |
| ----- | ----- | ----- |
| (Last) | (First) | (Middle) |
| 401 Theodore Fremd Avenue | | |
| ----- | | |
| (Street) | | |
| Rye | NY | 10580 |
| ----- | ----- | ----- |
| (City) | (State) | (Zip) |

Lynch Corporation (LGL)

2. Issuer Name and Ticker or Trading Symbol

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

11/12/02

4. Statement for Month/Day/Year

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

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Director
 Officer (give title below)
 10% Owner
 Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans- action Date (mm/dd/yy) | 2A. Deemed Execution Date, if any (mm/dd/yy) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | |
|---------------------------------------|--|---|---|---|--|------------------|--------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Par Value \$.01 | 11/12/02 | | P | | 100 | A | \$6.20 |
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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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| | | 2. Conver- sion or Exer- cise Price | 3. Trans- action Date | 3A. Deemed Execut- ion Date if any | 4. Trans- action Code (Instr. 8) ----- Code V | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares |
|--|--|---|--------------------------------|---|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Deriv- ative Secur- ity | 3. Date (mm/dd/ yy) | 3. Date (mm/dd/ yy) | 3A. Date if any (mm/dd/ yy) | 4. Code (Instr. 8) ----- Code V | 5. (A) (D) | 6. Date Expira- tion Date | | 7. Title |
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Explanation of Responses:

(1) These shares are owned by Lynch Interactive Corporation ("Interactive"). Mario J. Gabelli is the beneficial owner of approximately 23% of the outstanding common stock of Interactive and is also its Chairman and Chief Executive Officer. Under Rule 16a-1 promulgated under the Securities Exchange Act of 1934, as amended, Mr. Gabelli may be deemed to have a pecuniary interest in the portfolio securities held by Interactive. Mr. Gabelli disclaims beneficial ownership of such shares.

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(2) With respect to these shares, a family partnership has the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of, such shares. Mr. Gabelli is the general partner of this family partnership and has approximately a 5% interest therein. Mr. Gabelli disclaims beneficial ownership of the shares owned by the partnership except for his interest therein.

| | |
|---|----------|
| /s/ James E. McKee as attorney-in-fact for Mario J. Gabelli | 11/13/02 |
| ----- | ----- |
| **Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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