

Edgar Filing: JLM COUTURE INC - Form 4

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned:

1. Title of Security:

Common Stock

2. Transaction Date:

2/24/03

(Month/Day/Year)

3. Transaction Code:

Code

S

4. Securities Acquired (A) or Disposed of (D):

Amount	(A) or (D)	Price
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200,000	A	\$2.5256

5. Amount of Securities Beneficially Owned at End of Month:

779,858*

6. Ownership Form-Direct (D) or Indirect (I):

D

7. Nature of Indirect Beneficial Ownership:

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities):

1. Title of Derivative Security:

Common Stock

2. Conversion or Exercise Price of Derivative Security:

\$2.5625

3. Transaction Date (Month/Day/Year):

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2/24/03

4. Transaction Code:

S

5. Number of Derivative Securities Acquired (A) or Disposed of (D):

200,000 (D)

6. Date Exercisable and Expiration Date (Month/Day/Year):

5/19/98

5/19/03

(Date Exercisable)

(Expiration Date)

7. Title and Amount of Underlying Securities:

Common Stock

200,000

(Title)

(Amount or Number of Shares)

8. Price of Derivative Security:

\$1.00

9. Number of Derivative Securities Beneficially Owned at End of Month:

100,000

10. Ownership Form of Derivative Security: Direct (D) or Indirect (I):

D

11. Nature of Indirect Beneficial Ownership:

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Explanation of Responses:

* Includes an option to purchase an aggregate of 100,000 shares of Common Stock of JLM Couture, Inc. whether or not presently exercisable;

/s/Joseph L. Murphy

2/24/03

Signature of Reporting Person

Date

