

AI SOFTWARE INC
 Form 3
 March 28, 2003
 FORM 3

U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| | | | | | |
|--|---------|----------|--|---|--|
| 1. Name and Address of Reporting Person* | | | 2. Date of Event Requiring Statement for (Month/Day/Year) | 4. Issuer Name and Ticker or Trading Symbol | |
| SEGEV | MEIR | | | A.I. SOFTWARE, INC. - AISF | |
| (Last) | (First) | (Middle) | March 18, 2003 | | |
| N/A | | | 3. IRS or Social Security Number of Reporting Person (Voluntary) | 5. Relationship of Reporting Persons to Issuer (Check all applicable) | 6. If Amendment, Date of Original (Month/Day/Year) |
| (Street) | | | | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner | |
| Beit-Izhak Israel L2920 | | | | <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) below) below) _____ | 7. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form filed by One Reporting Person |

..
Form filed by More than One Reporting Person

(City) (State) (Zip)

* If the Form is filed by more than one Reporting Person, *see* Instructions 5(b)(v).

Table I - Non-Derivative Services Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Inst. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|---|--|--|
| NONE | NONE | NONE | NONE |
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

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(Print or Type Response)

FORM 3 (continued) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month Day Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|---|----------------------------|--|---|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| NONE | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
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Explanation of Responses:

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|---|--|--|-----------------------|
| <p>** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.</p> | <p>/s/ Meir Segev</p> | | <p>March 27, 2003</p> |
| <p>See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).</p> | <p>**Signature of Reporting Person</p> | | <p>Date</p> |

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient,
See Instruction 6 for procedure.