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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-A

March 31, 2004

PAGE 1  
000 A000000 01/31/2004  
000 C000000 0001227476  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
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007 C012800 28  
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007 C012900 29  
007 C013000 30  
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007 C013200 32  
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007 C013500 35  
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008 A000001 NUVEEN INSTITUTIONAL ADVISORY CORP.  
008 B000001 A  
008 C000001 801-36793  
008 D010001 CHICAGO  
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008 A000002 SPECTRUM ASSET MANAGEMENT, INC.  
008 B000002 S  
008 C000002 801-30405  
008 D010002 STAMFORD  
008 D020002 CT  
008 D030002 06905  
008 A000003 FROLEY-REVV INVESTMENT COMPANY INC.  
008 B000003 S  
008 C000003 801-10672  
008 D010003 LOS ANGELES  
008 D020003 CA  
008 D030003 90024  
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012 A000001 EQUISERV INC.  
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012 C010001 BOSTON  
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012 C030001 02110  
013 A000001 ERNST & YOUNG  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60611  
014 A000001 NUVEEN INVESTMENTS, LLC  
014 B000001 8-13464  
014 A000002 SPECTRUM ASSET MANAGEMENT  
014 B000002 8-36472

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014 A000003 DELETE  
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015 A000001 STATE STREET BANK AND TRUST COMPANY  
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015 C030001 02110  
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020 B000002 13-2655998  
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020 B000003 13-2771536  
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020 A000004 LEHMAN BROTHERS .  
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020 A000007 MERRILL LYNCH  
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020 C000007 15  
020 A000008 BEAR STEARNS & CO., INC.  
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020 C000008 14  
020 A000009 DEUTSCHE NATIONAL BANK  
020 B000009 13-2730828  
020 C000009 12  
020 A000010 CANTOR FITZGERALD & CO.  
020 B000010 13-3680184  
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022 C000004 124968

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022 D000004 22530  
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022 A000006 GOLDMAN SACHS  
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022 A000008 CREDIT SUISSE FIRST BOSTON  
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022 C000008 64625  
022 D000008 30562  
022 A000009 OPPENHEIMER  
022 B000009 13-2798343  
022 C000009 34752  
022 D000009 15276  
022 A000010 CHASE SECURITIES  
022 B000010 13-2633612  
022 C000010 38136  
022 D000010 9467

PAGE 5

023 C000000 1673527  
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025 D000005 0  
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028 C040000 0  
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028 D030000 0

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049	000000	N

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051 000000 N  
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053 A000000 Y  
053 B000000 Y  
PAGE 7  
053 C000000 N  
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066 F000000 Y  
PAGE 8  
066 G000000 N  
067 000000 N  
068 A000000 N  
068 B000000 N

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069	000000	N	
070	A010000	Y	
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070	O010000	Y	
070	O020000	N	
070	P010000	N	
070	P020000	N	
070	Q010000	N	
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070	R020000	N	
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072 U000000	0
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072 Z000000	79466
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072CC020000	0
072DD010000	82489
072DD020000	0
072EE000000	0
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074 C000000	0
074 D000000	932049
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074 F000000	0
074 G000000	0
074 H000000	0
074 I000000	59867
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074 K000000	0
074 L000000	24380
074 M000000	849
074 N000000	3196131
074 O000000	15580
074 P000000	1365
074 Q000000	0
074 R010000	0
074 R020000	70522
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074 R040000	2174
074 S000000	965000
074 T000000	2141490
074 U010000	141007
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074 Y000000	0
075 A000000	0
075 B000000	2026602
076 000000	14.89
077 A000000	N
078 000000	N
080 C000000	0
081 B000000	0
082 B000000	0
083 B000000	0
084 B000000	0
086 A010000	0
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086 B010000	0
086 B020000	0



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086 C010000 39  
086 C020000 945277  
086 D010000 0  
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086 F020000 0  
087 A010000 COMMON STOCK  
087 A020000 67073D102  
087 A030000 JQC  
088 A000000 N  
088 B000000 N  
088 C000000 N  
088 D000000 Y  
SIGNATURE STEPHEN D. FOY  
TITLE V.P & CONTROLLER