

Edgar Filing: CrowdGather, Inc. - Form 8-K

CrowdGather, Inc.
Form 8-K
April 22, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): April 17, 2015

CROWDGATHER, INC.

(Exact name of Registrant as specified in its charter)

----- Nevada ----- (State or other jurisdiction of incorporation)	000-52143 ----- (Commission File Number)	20-2706319 ----- (IRS Employer Identifi- cation No.)
---	--	---

20300 Ventura Blvd., Suite 330, Woodland Hills, CA 91364

(Address of principal executive offices)

(818) 435-2472

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

SECTION 1 - REGISTRANT'S BUSINESS AND OPERATIONS

Item 1.01 Entry into a Material Definitive Agreement

Edgar Filing: CrowdGather, Inc. - Form 8-K

On April 17, 2015, the Company issued a Promissory Note for \$238,975.62 received from Sanjay Sabnani, the Company's CEO. The proceeds were used to pay off a short-term convertible note issued to KBM on October 20, 2014, as well as to provide the Company with \$25,000 in working capital. Under the terms of the Note, the Company agrees to repay the \$238,975.62 including interest at 12%. The Note, including interest, is due October 20, 2015.

SECTION 8 - OTHER EVENTS

Item 8.01 Other Events

The KBM Worldwide, Inc. Note dated October 20, 2014 was paid off in full using the funds from Mr. Sabnani. The funds from Mr. Sabnani also provide the Company with \$25,000 in working capital.

SECTION 9 FINANCIAL STATEMENTS AND EXHIBITS

Item 9.01 Financial Statements and Exhibits

(d) Exhibits. The following is a complete list of exhibits filed as part of this Report. Exhibit numbers correspond to the numbers in the exhibit table of Item 601 of Regulation S-K.

Exhibit No.	Description
10	Promissory Note

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CROWDGATHER, INC.

By: /s/ Sanjay Sabnani

Sanjay Sabnani
Chief Executive Officer

Date: April 21, 2015

