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FOXBY CORP.  
Form N-Q  
May 26, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-09261

Foxyby Corp.

(Exact name of registrant as specified in charter)

11 Hanover Square, 12th Floor  
New York, NY  
(Address of principal executive offices)

10005  
(Zip code)

Thomas B. Winmill, President  
Foxyby Corp.  
11 Hanover Square, 12th Floor  
New York, NY 10005

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-212-344-6310

Date of fiscal year end: 12/31

Date of reporting period: 3/31/06

Item 1. Schedule of Investments

Form N-Q - March 31, 2006 (Unaudited)

Foxyby Corp.

Shares	COMMON STOCKS - 113.09%
7,600	Cable & other Pay Television Services - 2.68% Comcast Corp. (a)
2,100	Cement, Hydraulic - 1.85% Cemex SA DE CV (b)
55,000	Copper Exploration - 1.90% Peru Copper, Inc. (a)
3,200	Crude Petroleum & Natural Gas - 3.10% EOG Resources, Inc.
28,000	Fire, Marine & Casualty Insurance - 3.84% PMA Capital Corp. - Class A (a)
1,800	Food and Kindred Products - 1.80% Nestle SA (b)

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	Gold Mining - 13.97%	
37,500		Desert Sun Mining Corp. (a)
35,000		Gammon Lake Resources, Inc. (a)
40,000		Jaguar Mining, Inc. (a)
	Industrial & Commercial Fans & Blowers & Air Purifying Equipment - 3.37%	
7,400		Donaldson Co., Inc.
	Insurance Agents, Brokers & Services - 4.74%	
10,600		Brown & Brown, Inc.
	In Vitro & In Vivo Diagnostic Substances - 5.12%	
4,400		IDEXX Laboratories, Inc. (a)
	Malt Beverages - 4.89%	
3,200		Anheuser-Busch Companies, Inc.
3,300		Molson Coors Brewing Comp.
	National Commercial Banks - 8.99%	
4,307		Bank of America Corp.
7,700		U.S. Bancorp
3,700		Wells Fargo & Co.
	Natural Gas Distribution - 1.18%	
21,600		Metrogas, Inc. (a) (b)
	Patent Owners & Lessors - 3.91%	
8,200		SurModics, Inc. (a)
Foxby Corp.		
	Form N-Q - March 31, 2006 (Unaudited) - Continued	
Shares		COMMON STOCKS - 113.09%
	Radio & TV Broadcasting & Communications Equipment - 2.55%	
12,800		NTT DoCoMo, Inc. (b)
	Retail - Drug Stores & Proprietary Stores - 3.55%	
6,100		Walgreen Co.
	Retail - Variety Stores - 3.08%	
4,400		Target Corp.
	Semiconductors & Related Devices - 2.58%	
9,900		Intel Corp.
	Services-Motion Picture & Video Tape Production - 1.74%	
8,600		Discovery Holding Co. (a)
	Silver Mining & Exploration - 9.18%	
56,000		Bear Creek Mining Co. (a)
24,130		Silvercorp Metals, Inc. (a)

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4,400	Soap, Detergents, Cleaning Preparations, Perfumes, Cosmetics - 3.42% Procter & Gamble Co.
4,900	State Commercial Banks - 3.99% State Street Corp.
7,800	Surety Insurance - 2.29% Old Republic International Corp.
31,000	Title Insurance - 12.09% Capital Title Group, Inc.
4,600	Fidelity National Financial, Inc.
3,700	First American Corp.
2,800	LandAmerica Financial Group, Inc.
3,400	Stewart Information Services Corp.
4,200	Media & Telecommunications - 1.94% Vivendi Universal
38,000	Wholesale - Farm Product Raw Materials - 2.49% Alliance One International, Inc. (a)
6,000	Wholesale - Medical, Dental & Hospital Equipment & Supplies - 2.85% Patterson Co. (a)

Total Common Stocks (cost: \$7,260,915)

Foxyby Corp.

Form N-Q - March 31, 2006 (Unaudited) - Continued

Shares	WARRANTS 1.24%
9,375	Desert Sun Mining Corp., 11/20/2008
25,000	Jaguar Mining, 12/31/2007

Total Warrants (cost: \$0)

Total Investments (cost: \$7,260,915) - 114.33%

Liabilities in Excess of Cash & Other Assets - (14.33%)

Total Net Assets - 100.00%

(a) Non-income producing.  
(b) American Depository Receipt.

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Tax Related  
Unrealized appreciation  
Unrealized depreciation  
  
Net unrealized appreciation

Aggregate cost of securities for income tax purposes

Securities valuation policies and other investment related disclosures are hereby incorporated by reference in the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

Item 2. Controls and Procedures

- (a) The Principal Executive Officer and Principal Financial Officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act) provide reasonable assurances that material information relating to the registrant is made known to them by the appropriate persons, based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this report.
  
- (b) There were no significant changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits

- (a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940.

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

FOXBY CORP.

By: /s/ Thomas B. Winmill  
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Thomas B. Winmill, President

Date: May 26, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Thomas B. Winmill  
-----  
Thomas B. Winmill, President

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Date: May 26, 2006

By: /s/ Thomas O'Malley

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Thomas O'Malley, Chief Financial Officer

Date: May 26, 2006

EXHIBIT INDEX

(a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940. (EX-99.CERT)