Edgar Filing: BLACKROCK MUNIYIELD QUALITY FUND II, INC. - Form SC 13D/A

BLACKROCK MUNIYIELD QUALITY FUND II, INC.

Form SC 13D/A January 25, 2012

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Schedule 13D

CUSIP No. 09254G

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D (Amendment No. 1)

Under the Securities Exchange Act of 1934

BLACKROCK MUNIYIELD QUALITY FUND II, INC (Name of Issuer)

AUCTION RATE PREFERRED (Title of Class of Securities)

09254G (CUSIP Number)

Bank of America Corporation
Bank of America Corporate Center
100 N. Tryon Street
Charlotte, North Carolina 28255
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

January 23, 2012 (Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [].

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Schedule 13D

COSII 110. 072540	CUSIP	No.	09254G
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1. Names of Reporting Persons

Bank of America Corporation

56-0906609

2. Check the Appropriate Box if a member of a Group (see instructions)

a. _ b. X

3. SEC Use Only _____

- 4. Source of Funds (See Instructions): OO
- 5. Check Box if Disclosure of Legal Proceedings Is Required pursuant to Items 2(d) or 2(e).
 - 6. Citizenship or Place of Organization

Delaware

Number of Shares Beneficially Owned by Each Reporting Person With:

- 7. Sole Voting Power:
- 8. Shared Voting Power:
- 9. Sole Dispositive Power:
- 10. Shared Dispositive Power:
- 11. Aggregate Amount Beneficially Owned by Each Reporting Person: 0
- 12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
 - 13. Percent of Class Represented by Amount in Row (11): 0%
 - 14. Type of Reporting Person (See Instructions)

HC

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Schedule 13D

	CUSIP	No.	09254G
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1. Names of Reporting Persons

Bank of America, N.A.

94-1687665

2. Check the Appropriate Box if a member of a Group (see instructions)

a. _ b. X

3. SEC Use Only _____

4. Source of Funds (See Instructions): OO

- 5. Check Box if Disclosure of Legal Proceedings Is Required pursuant to Items 2(d) or 2(e).
 - 6. Citizenship or Place of Organization

Delaware

Number of Shares Beneficially Owned by Each Reporting Person With:

- 7. Sole Voting Power:
- 8. Shared Voting Power:
- 9. Sole Dispositive Power: