

Doral Energy Corp.
Form 8-K
May 21, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

May 20, 2008

Date of Report (Date of earliest event reported)

DORAL ENERGY CORP.

(Exact name of registrant as specified in its charter)

NEVADA

(State or other jurisdiction of
incorporation)

000-52738

(Commission File
Number)

98-0555508

(IRS Employer Identification No.)

111 N. Sepulveda Blvd., Suite 250

Manhattan Beach, CA

(Address of principal executive offices)

90266

(Zip Code)

(310) 937-1511

Registrant's telephone number, including area code

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a -12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d -2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e -4(c))

SECTION 1 REGISTRANT'S BUSINESS AND OPERATIONS

ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On May 20, 2008, Doral Energy Corp. (the Company) has entered into a loan agreement, dated as of May 23 2008, (the Loan Agreement) with Green Shoe Investments Ltd. (Green Shoe) for \$150,000 (the Principal Sum). Under the terms of the Loan Agreement, the Company has agreed to pay interest to Green Shoe at a rate of 5% per annum, and to repay the loan on or before July 1, 2010.

A copy of the Loan Agreement has been attached as an exhibit to this Current Report on Form 8-K.

This brings the total advance of funds from Green Shoe to \$250,000. The loan from Green Shoe is to fund the Company's operations and for working capital purposes.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

Exhibit Number	Description of Exhibit
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<u>10.1</u>	<u>Loan Agreement between Doral Energy Corp. (as borrower) and Green Shoe Investments Ltd. (as lender) dated May 23, 2008 for the amount of \$150,000.</u>
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DORAL ENERGY CORP.

Date: May 20, 2008

By: */s/ Paul C. Kirkitelos*

PAUL C. KIRKITELOS

Chief Executive Officer, Chief Financial
Officer, President, Secretary and Treasurer