BRIGHT HORIZONS FAMILY SOLUTIONS INC

Form 4 May 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MASON LINDA A

2. Issuer Name and Ticker or Trading

Symbol

BRIGHT HORIZONS FAMILY

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

SOLUTIONS INC [BFAM]

(Month/Day/Year)

05/28/2008

X Director 10% Owner X_ Officer (give title Other (specify

below) Chairman of the Board

200 TALCOTT AVENUE SOUTH

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(Street)

Filed(Month/Day/Year)

WATERTOWN, MA 02472

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative :	Securi	ities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit on(A) or Dia (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/28/2008		D	40,180		\$ 0 (1)	26,404	I	By Linda A. Mason Trust
Common Stock	05/28/2008		D	26,404	D	\$ 48.25 (2)	0	I	By Linda A. Mason Trust
Common Stock	05/28/2008		D	8,150	D	\$ 0 (1)	21,404	I	By Roger H. Brown Trust
Common Stock	05/28/2008		D	21,404	D	\$ 48.25	0	I	By Roger H. Brown

(2) Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	ransactiorDerivative ode Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 13.295	05/28/2008		D		1,600	(3)	03/06/2013	Common Stock	1,600
Stock Options (Right to buy)	\$ 36.63	05/28/2008		D		8,000	<u>(3)</u>	02/16/2013	Common Stock	8,000
Stock Options (Right to buy)	\$ 38	05/28/2008		D		4,000	<u>(3)</u>	10/12/2012	Common Stock	4,000
Stock Options (Right to buy)	\$ 39.44	05/28/2008		D		8,000	<u>(3)</u>	02/06/2014	Common Stock	8,000
Restricted Share Units	<u>(6)</u>	05/28/2008		D		275	<u>(7)</u>	<u>(6)</u>	Common Stock	275
Stock Options (Right to buy)	\$ 12.03	05/28/2008		D		18,080	<u>(3)</u>	12/13/2011	Common Stock	18,080
Stock Options	\$ 13.295	05/28/2008		D		18,200	<u>(3)</u>	03/06/2013	Common Stock	18,200

(Right to buy)								
Stock Options (Right to buy)	\$ 14.3	05/28/2008	D	3,200	(3)	02/14/2012	Common Stock	3,200
Stock Options (Right to buy)	\$ 34.99	05/28/2008	D	2,000	(3)	06/05/2013	Common Stock	2,000
Stock Options (Right to buy)	\$ 37.6	05/28/2008	D	2,000	(3)	05/24/2012	Common Stock	2,000
Stock Options (Right to buy)	\$ 38.1	05/28/2008	D	2,000	(3)	05/08/2014	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 9	Director	10% Owner	Officer	Other			
MASON LINDA A 200 TALCOTT AVENUE SOUTH WATERTOWN, MA 02472	X		Chairman of the Board				

Signatures

Elizabeth J.

Boland

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Immediately before the effective time of the merger, all unvested options become fully vested and exercisable.
- (2) Disposed of in connection with the merger in exchange for the right to receive \$48.25 per share.
- (6) These Restricted Share Units were cancelled in the merger in exchange for a cash payment equal to the merger consideration of \$48.25 per share.
- (5) These options were rolled over into the surviving corporation in the merger and replaced with new options.
- (1) Disposed of in connection with the merger in exchange for an equity interest in the surviving corporation. In connection with the merger, the issuer's common stock was valued at \$48.25 per share.
- (7) Immediately before the effective time of the merger, all Restricted Share Units become exercisable.

(4)

Reporting Owners 3

These options were cancelled in the previously announced merger of Bright Horizons Family Solutions with an affiliate of Bain Capital Partners in exchange for a cash payment equal to the difference between the exercise price of the option and the merger consideration of \$48.25 per share, multiplied by the number of shares subject to the option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.