

PAPPAS PHILO
Form 3
April 29, 2003
SEC Form 3

FORM 3	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549		OMB APPROVAL
	INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940		OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response: 0.5
1. Name and Address of Reporting Person* Pappas, Philo _____ (Last) (First) (Middle) 40 Pequot Way _____ (Street) Canton, MA 02021 _____ (City) (State) (Zip) United States	2. Date of Event Requiring Statement (Month/Day/Year) April 21, 2003	4. Issuer Name and Ticker or Trading Symbol Tweeter Home Entertainment Group, Inc. TWTR	6. If Amendment, Date of Original (Month/Day/Year) 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Individual Filing <input type="checkbox"/> Joint/Group Filing
	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer _____ Other Officer/Other Description Sr. Vice President/Chief Merchandising Officer	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form : (D) Direct (I) Indirect (Instr. 5)	4. Nature of Beneficial Ownership (Instr. 5)
Common Stock	270,000.00 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Persons who respond to the collection of information contained in this form are not required to

respond unless the form displays a currently valid OMB control number.

(over)
SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)					
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable(DE) and Expiration Date(ED)	3. Title and Amount of Underlying Security (Instr. 4)	4. Conversion or Exercise Price	5. Ownership Form (D) Direct or (I) Indirect (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	_____ (DE) (ED)				
Stock Options	04/21/2003 (2) 04/21/2008	Common Stock - 120,000.00	\$4.70	D	

Explanation of Responses :

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. **By: /s/ Joseph McGuire Attorney-in-fact**

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

04-29-2003

** Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

Power of Attorney

See Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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FOOTNOTE Descriptions for Tweeter Home Entertainment Group, Inc. TWTR

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**Philo Pappas
40 Pequot Way**

Canton, MA 02021

Explanation of responses:

(1) Issued in conjunction with employment agreement dated April 21, 2003. 162,000 shares vested upon issuance. 54,000 shares vest on February 1, 2004 and 54,000 shares vest on February 1, 2005 provided Mr. Pappas is still employed with the Company.

(2) Issued in conjunction with employment agreement dated April 21, 2003. Options for 48,000 shares vested upon issuance and expire April 21, 2006. Options for 36,000 shares vest on April 21, 2004 and expire April 21, 2007. Options for 36,000 shares vest on April 21, 2005 and expire April 21, 2008. Exercise price determined per employment offer, dated March 28, 2003, to be the lowest closing price between the period March 28, 2003 through April 25, 2003.

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