

Edgar Filing: AEROCENTURY CORP - Form 4

AEROCENTURY CORP
Form 4
November 21, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Crispin	Neal	D.
(Last)	(First)	(Middle)

1440 Chapin Avenue

(Street)

Burlingame,	CA	94010
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

AeroCentury Corp. (ACY)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

November 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

<input checked="" type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

President, CEO, Chairman

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7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	(A) or (D)	Price
Common Stock	11/20/02	J(1)		2,463	A	\$3.85
Common Stock	11/20/02	J(1)		2,463	D	\$3.85

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

2. Conver- sion or Exer-	4.	5. Number of Derivative Securities	6. Date	7. Title and Amount of Underlying Securities
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1.	cise	3.	Trans-	Acquired (A)	Exercisable and		(Instr. 3 and 4)
Title of	Price	Trans-	action	or Disposed	Expiration Date		-----
Derivative	of	action	Code	of (D)	(Month/Day/Year)		Amount
Security	Deriv-	Date	(Instr.	(Instr. 3,	Date	Expira-	or
(Instr. 3)	ative	(Month/	8)	4 and 5)	Date	tion	Number
	Secur-	Day/	-----	-----	Exer-		of
	ity	Year)	Code V	(A) (D)	cisable	Date	Title
							Shares

Explanation of Responses:

(1)Represents number of shares issued to a JetFleet Holding Corp. employee upon exercise of incentive stock option granted by JetFleet Holding Corp. for AeroCentury Common Stock multiplied by Mr. Crispin's percentage of ownership of JetFleet Holding Corp.

/s/ Neal D. Crispin

November 20, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.