

BIOMARIN PHARMACEUTICAL INC
Form 4
March 20, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAFFI ROBERT

2. Issuer Name and Ticker or Trading Symbol
BIOMARIN PHARMACEUTICAL INC [BMRN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/18/2008

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP, Technical Operations

C/O BIOMARIN PHARMACEUTICAL INC., 105 DIGITAL DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

NOVATO, CA 94949

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	M			46,240 A \$ 12.1	80,920	D	
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S			200 D \$ 31.76	80,720	D	
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S			100 D \$ 31.85	80,620	D	
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S			700 D \$ 31.86	79,920	D	
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S			700 D \$ 31.88	79,220	D	

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Common Stock								
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	100	D	\$ 31.92	79,120	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	300	D	\$ 31.95	78,820	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	100	D	\$ 31.96	78,720	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	555	D	\$ 31.98	78,165	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	11	D	\$ 31.99	78,154	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	89	D	\$ 32	78,065	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	100	D	\$ 32.01	77,965	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	245	D	\$ 32.08	77,720	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	100	D	\$ 32.088	77,620	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	200	D	\$ 32.09	77,420	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	1,240	D	\$ 32.1	76,180	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	700	D	\$ 32.12	75,480	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	200	D	\$ 32.14	75,280	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	88	D	\$ 32.15	75,192	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	100	D	\$ 32.177	75,092	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	300	D	\$ 32.19	74,792	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	100	D	\$ 32.2	74,692	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	600	D	\$ 32.21	74,092	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	100	D	\$ 32.22	73,992	D
	03/18/2008 ⁽¹⁾	03/18/2008	S	600	D	\$ 32.23	73,392	D

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Common
Stock

Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	800	D	\$ 32.24	72,592	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	2,400	D	\$ 32.25	70,192	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	700	D	\$ 32.28	69,492	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	200	D	\$ 32.29	69,292	D
Common Stock	03/18/2008 ⁽¹⁾	03/18/2008	S	500	D	\$ 32.3	68,792	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 12.1	03/18/2008 ⁽¹⁾	03/18/2008	M	41,240	07/01/2002 ⁽²⁾	12/31/2011	Common Stock	41,240
Stock Option (right to buy)	\$ 12.1	03/18/2008 ⁽¹⁾	03/18/2008	M	5,000	04/01/2002 ⁽³⁾	12/31/2011	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

BAFFI ROBERT
C/O BIOMARIN PHARMACEUTICAL INC.
105 DIGITAL DRIVE
NOVATO, CA 94949

SVP, Technical Operations

Signatures

/s/ G. Eric Davis,
Attorney-in-Fact

03/20/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to a Rule 10b5-1 Trading Plan.
 - (2) Original option grant vested 6/48ths on 7/1/02, and 1/48th on the 1st of every month thereafter.
 - (3) Original option grant vested 1/4 each on 4/1/2002, 7/1/2002, 10/1/2002 and 1/1/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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