AFFILIATED MANAGERS GROUP INC Form 424B3 January 06, 2004

QuickLinks -- Click here to rapidly navigate through this document

Filed pursuant to Rule 424(b)(3) and 424(c) File Number 333-105523

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JUNE 5, 2003) \$300,000,000 Affiliated Managers Group, Inc.

Floating Rate Convertible Senior Debentures due 2033 and Common Stock Issuable Upon Conversion of the Debentures

This document supplements the Prospectus dated June 5, 2003 relating to the resale by the holders of Floating Rate Convertible Senior Debentures due 2033 (the "Debentures") and the shares of common stock issuable upon conversion of the Debentures.

This Prospectus Supplement is incorporated by reference into, and should be read in conjunction with, the Prospectus dated June 5, 2003, and the Prospectus Supplements dated June 20, 2003, July 2, 2003, July 17, 2003, August 1, 2003, September 3, 2003, September 12, 2003, September 24, 2003, December 22, 2003 and December 22, 2003.

The following sets forth information as of the date of this Prospectus Supplement about the principal amount at maturity of Debentures and the underlying common stock beneficially owned by each selling securityholder that may be offered using this Prospectus. All information concerning beneficial ownership has been provided by the selling securityholders and is as of January 6, 2004.

ADDITIONAL SELLING SECURITYHOLDERS

The table below lists additional selling securityholders for the table on pages 40-42 of the Prospectus.

	N	Aggregate Principal Amount of Debentures at Aaturity That May Be Sold	Percentage of Debentures Outstanding	Shares of Common Stock That May Be Sold(1)	Percentage of Common Stock Outstanding(2)
Goldman Sachs Int'l(3)	\$	12,500,000	4.17%	153,846(4)	*

SELLING SECURITYHOLDERS

The table below sets forth updated information regarding the selling securityholders listed on the table on pages 40-42 of the Prospectus.

Aggregate Principal		Shares of	
Amount of		Common	Percentage
Debentures at	Percentage of	Stock	of Common
Maturity That	Debentures	That May	Stock
May Be Sold	Outstanding	Be Sold(1)	Outstanding(2

Edgar Filing: AFFILIATED MANAGERS GROUP INC - Form 424B3

		Ν	Aggregate Principal Amount of Debentures at Iaturity That May Be Sold	Percentage of Debentures Outstanding	Shares of Common Stock That May Be Sold(1)	Percentage of Common Stock Outstanding(2)
Argent	t LowLev Convertible Arbitrage Fund Ltd.(3)	\$	6,200,000	2.07%	76,308	*
*	Less than 1%					
(1)	Assumes conversion of all of the holder's deber principal amount at maturity of the debentures. "Description of Debentures Conversion Rights upon conversion of the debentures may increas	. Howeve s Base C	r, this conversion r onversion Rate Ad	ate will be subject to	adjustment as de	scribed under
(2)	Calculated based on Rule 13d-3(d)(i) of the Ex In calculating this amount, we treated as outsta particular holder's debentures. However, we die	inding the	number of shares	of common stock issu	able upon conve	
(3)	Although the total principal amount of selling s Debentures that may be sold under this prospec				the maximum pr	incipal amount of
(4)	Does not include 11,436 shares of our commor holder's debentures are convertible.	n stock ov	vned by Goldman S	Sachs Int'l in addition	to the common s	stock into which such

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or passed upon the adequacy or accuracy of this prospectus. Any representation to the contrary is a criminal offense.

The date of this Prospectus Supplement is January 6, 2004.

2

QuickLinks

PROSPECTUS SUPPLEMENT SELLING SECURITYHOLDERS