

JETBLUE AIRWAYS CORP
 Form 4
 March 28, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4

OMB APPROVAL

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).
 (Print or Type Responses)

STATEMENT OF
 CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(h) of the Investment Company Act of 1940

| | | | | | | |
|--|---------|----------|---|--|---|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | |
| Kelly | Thomas | E. | JetBlue Airways Corporation (JBLU) | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| (Last) | (First) | (Middle) | | | <input checked="" type="checkbox"/> Officer (give title below) | <input type="checkbox"/> Other (specify below) |
| JetBlue Airways Corporation 118-29 Queens Blvd. | | | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | 4. Statement for Month/Day/Year | |
| | | | | | March 27, 2003 | |
| | | | | | Executive Vice President | |
| (Street) | | | | | 7. Individual or Joint/Group Filing (Check Applicable Line) | |
| | | | 5. If Amendment, Date of Original (Month/Day/Year) | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| Forest Hills | | | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |
| New York | | | | | | |
| 11375 | | | | | | |
| (City) | (State) | (Zip) | | | | |

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | 3/27/03 | 3/27/03 | S(1) | 1,500 D | \$27.93 | 340,966 | I (2) |
| Common Stock | | | | | | 2,098 | D |

