

EPR PROPERTIES  
Form 4  
May 10, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Peterson Mark Alan

(Last) (First) (Middle)  
909 WALNUT, SUITE 200  
(Street)

KANSAS CITY, MO 64106

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EPR PROPERTIES [EPR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/06/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Shares of Beneficial Interest	05/06/2016		M		5,780	A	\$ 65.5 88,109
Common Shares of Beneficial Interest	05/06/2016		M		4,023	A	\$ 65.5 92,132
Common Shares of Beneficial Interest	05/06/2016		M		3,282	A	\$ 45.73 95,414

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Common Shares of Beneficial Interest	05/06/2016	<u>F<sup>(1)</sup></u>	<u>11,439<sup>(1)</sup></u>	D	\$ <u>70.49<sup>(1)</sup></u>	83,975	D
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Common Shares of Beneficial Interest	05/06/2016	<u>J<sup>(2)</sup></u>	<u>1,647<sup>(2)</sup></u>	D	\$ 0	82,328	D
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Common Shares of Beneficial Interest	05/06/2016	<u>J<sup>(2)</sup></u>	<u>1,647<sup>(2)</sup></u>	A	\$ 0	29,219	I	Jill J. Peterson and Mark A. Peterson, TTEES Jill J. Peterson Rev. Trust U/T/A dtd 3/1/06
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Shares of Beneficial Interest	\$ 65.5	05/06/2016		M	5,780	01/01/2011 01/01/2017	Common Shares of Beneficial Interest	5,780	
	\$ 65.5	05/06/2016		M	4,023	01/01/2011 01/01/2017		4,023	

Option to Purchase Common Shares of Beneficial Interest								Common Shares of Beneficial Interest	
Option to Purchase Common Shares of Beneficial Interest	\$ 45.73	05/06/2016		M	3,282	01/01/2015	01/01/2021	Common Shares of Beneficial Interest	3,282

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Peterson Mark Alan 909 WALNUT SUITE 200 KANSAS CITY, MO 64106			EVP & CFO	

## Signatures

/s/ Felisha L. Parker, attorney-in-fact for Mark A. Peterson 05/10/2016

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were assigned to the Company in payment of exercise prices and associated taxes.
  - (2) These shares were transferred from direct ownership to indirect ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.