

INTUITIVE SURGICAL INC
Form 4
June 02, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Broгна Salvatore

2. Issuer Name and Ticker or Trading Symbol
INTUITIVE SURGICAL INC
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1020 KIFER ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/01/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP - Product Operations

SUNNYVALE, CA 94086

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/01/2016		M		375 A \$ 383.73	796	D
Common Stock	06/01/2016		S ⁽¹⁾		375 D \$ 630.39	421	D
Common Stock	06/01/2016		M		195 A \$ 459.14	616	D
Common Stock	06/01/2016		S ⁽¹⁾		195 D \$ 630.3206	421	D
Common Stock	06/01/2016		M		196 A \$ 444.09	617	D

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Common Stock	06/01/2016	S ⁽¹⁾	196	D	\$ 630.3206	421	D	
Common Stock	06/01/2016	M	7,000	A	\$ 505.23	7,421	D	
Common Stock	06/01/2016	S ⁽¹⁾	7,000	D	\$ 632.7497 (2)	421	D	
Common Stock	06/01/2016	M	765	A	\$ 514	1,186	D	
Common Stock	06/01/2016	S ⁽¹⁾	765	D	\$ 632.7497 (2)	421	D	
Common Stock	06/01/2016	M	7,000	A	\$ 517.31	7,421	D	
Common Stock	06/01/2016	S ⁽¹⁾	7,000	D	\$ 632.7497 (2)	421	D	
Common Stock	06/01/2016	M	4,875	A	\$ 569.21	5,296	D	
Common Stock	06/01/2016	S ⁽¹⁾	4,875	D	\$ 632.7497 (2)	421	D	
Common Stock						600	I	by Father

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
						Date Exercisable Expiration Date	Title
				Code	V (A) (D)		Amount or Number of Shares

Non-Qualified Stock Option (right to buy)	\$ 383.73	06/01/2016	M	375	<u>(3)</u>	08/15/2023	Common Stock	375
Non-Qualified Stock Option (right to buy)	\$ 444.09	06/01/2016	M	196	<u>(4)</u>	02/18/2024	Common Stock	196
Non-Qualified Stock Option (right to buy)	\$ 459.14	06/01/2016	M	195	<u>(3)</u>	08/15/2024	Common Stock	195
Non-Qualified Stock Option (right to buy)	\$ 505.23	06/01/2016	M	7,000	<u>(4)</u>	02/15/2022	Common Stock	7,000
Non-Qualified Stock Option (right to buy)	\$ 514	06/01/2016	M	765	<u>(4)</u>	02/17/2025	Common Stock	765
Non-Qualified Stock Option (right to buy)	\$ 517.31	06/01/2016	M	7,000	<u>(3)</u>	08/15/2022	Common Stock	7,000
Non-Qualified Stock Option (right to buy)	\$ 569.21	06/01/2016	M	4,875	<u>(5)</u>	02/15/2023	Common Stock	4,875

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brogna Salvatore 1020 KIFER ROAD SUNNYVALE, CA 94086			EVP - Product Operations	

Signatures

Salvatore J Brogna	06/01/2016
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were sold pursuant to a 10b5-1 trading plan adopted by the reporting person on July 31, 2015.

(2) The average selling price for the transactions was \$632.749705 The shares sold at: \$627.00 - \$627.99 = 1,206 shares; \$628.00 - \$628.99 = 2,770 shares; \$629.00 - \$629.99 = 424 shares; \$630.00 to \$630.99 = 640 shares; \$631.00 - \$631.99 = 1,438 shares; \$632.00 - \$632.99 = 1,897 shares; \$633.00 to \$633.99 = 2,499 shares; \$634.00 to \$634.99 = 3,593 shares; \$635.00 to \$635.99 = 3,191 shares; \$636.00 to \$636.99 = 1,676 shares; \$637.00 to \$637.99 = 306 shares.

(3)

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Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. Option shall vest $\frac{7}{48}$ one month after the date of grant and $\frac{1}{48}$ th each month thereafter.

- (4) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests $\frac{1}{8}$ th six months after the date of grant and $\frac{1}{48}$ th monthly thereafter.
- (5) Non-statutory stock option granted pursuant to the 2010 Incentive Award Plan. Option shall vest $\frac{1}{8}$ six months after the date of grant and $\frac{1}{48}$ th each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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