

INTUITIVE SURGICAL INC

Form 4

November 30, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH LONNIE M

2. Issuer Name and Ticker or Trading Symbol
INTUITIVE SURGICAL INC
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1266 KIFER ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
10/29/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

SUNNYVALE, CA 94086
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/29/2007	10/29/2007	J		20,000	D	\$ 0
Common Stock	06/02/2008	06/02/2008	J		20,439	D	\$ 0
Common Stock	11/13/2008	11/13/2008	J		12,360	A	\$ 0 (2)
Common Stock	11/17/2008	11/17/2008	J		44,205	D	\$ 0
Common Stock	05/22/2009	05/22/2009	J		30,000	D	\$ 0

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Common Stock	05/23/2009	05/23/2009	J	30,000	D	\$ 0	281,397 ⁽⁵⁾	D	
Common Stock	06/05/2009	06/05/2009	J	11,609	A	\$ 0	293,006 ⁽¹⁾	D	
Common Stock	11/23/2009	11/23/2009	J	6,392	A	<u>\$ 0</u> ⁽⁶⁾	297,398	D	
Common Stock	11/23/2009	11/23/2009	J	7,640	A	<u>\$ 0</u> ⁽²⁾	305,038	D	
Common Stock	05/24/2010	05/24/2010	J	3,992	A	<u>\$ 0</u> ⁽⁷⁾	309,030	D	
Common Stock	07/02/2010	07/02/2010	J	6,553	A	\$ 0	315,583	D	
Common Stock	08/23/2010	08/23/2010	J	30,000	D	\$ 0	285,583 ⁽⁸⁾	D	
Common Stock	11/29/2010	11/29/2010	J	8,050	A	<u>\$ 0</u> ⁽⁶⁾	293,132	D	
Common Stock	11/29/2010	11/29/2010	J	9,656	A	<u>\$ 0</u> ⁽⁹⁾	302,788	D	
Common Stock	10/29/2007	10/29/2007	J	20,000	A	\$ 0	20,000 ⁽¹⁾	I	by Trust
Common Stock	06/02/2008	06/02/2008	J	20,439	A	\$ 0	40,439 ⁽¹⁾	I	by Trust
Common Stock	11/13/2008	11/13/2008	J	12,360	D	\$ 0	28,079 ⁽¹⁰⁾	I	by Trust
Common Stock	11/17/2008	11/17/2008	J	44,205	A	\$ 0	72,284 ⁽³⁾	I	by Trust
Common Stock	05/22/2009	05/22/2009	J	30,000	A	\$ 0	102,284 ⁽⁴⁾	I	by Trust
Common Stock	05/23/2009	05/23/2009	J	30,000	A	\$ 0	132,284 ⁽⁵⁾	I	by Trust
Common Stock	06/05/2009		G	11,609	D	\$ 0	120,675 ⁽¹⁾	I	by Trust
Common Stock	11/23/2009		G	6,392	D	\$ 0	114,283 ⁽³⁾	I	by Trust
Common Stock	11/23/2009	11/23/2009	J	7,640	D	\$ 0	106,643 ⁽¹⁰⁾	I	by Trust
Common Stock	05/24/2010	05/24/2010	J	3,992	D	\$ 0	102,651 ⁽⁴⁾	I	by Trust
Common Stock	07/02/2010	07/02/2010	J	6,553	D	\$ 0	96,098 ⁽¹⁾	I	by Trust
Common Stock	08/23/2010		J	30,000	A	\$ 0	126,098 ⁽⁸⁾	I	by Trust

Common
Stock

Common Stock	11/29/2010		G	8,050	D	\$ 0	118,048 ⁽³⁾	I	by Trust
Common Stock	11/29/2010	11/29/2010	J	9,656	D	\$ 0	108,392 ⁽⁵⁾	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH LONNIE M 1266 KIFER ROAD SUNNYVALE, CA 94086	X		Chairman of the Board	

Signatures

Lonnie M Smith 11/30/2012
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) test
- (2) test
- (3) The reporting person contributed shares to a grantor retained annuity trust No. 3 ("GRAT No. 3"). The sole trustee of GRAT No. 3 is The Trust Company of Oxford.
- (4) test
- (5) Shares were distributed by GRAT No. 5 to the reporting person.
- (6) test
- (7) test
- (8) Shares were distributed by GRAT No. 6 to Lonnie Smith & Cheryl Smith, Community Property.
- (9) test
- (10) test

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.