

MELTZER MARK J  
Form 4  
October 23, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MELTZER MARK J

2. Issuer Name and Ticker or Trading Symbol  
INTUITIVE SURGICAL INC  
[ISRG]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
  
1266 KIFER ROAD  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
10/22/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP & General Counsel

SUNNYVALE, CA 94086

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/22/2012		M		2,000 A \$ 107.27	2,574	D
Common Stock	10/22/2012		S		2,000 (1) D \$ 543.5915 (2)	574	D
Common Stock	10/22/2012		M		5,000 A \$ 309.46	5,574	D
Common Stock	10/22/2012		S		5,000 (1) D \$ 550	574	D
Common Stock	10/22/2012		M		2,625 A \$ 107.27	3,199	D

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Common Stock	10/22/2012	S	2,625 <u>(1)</u>	D	\$ 543.8827 <u>(3)</u>	574	D
Common Stock	10/22/2012	M	375	A	\$ 309.46	949	D
Common Stock	10/22/2012	S	375 <u>(1)</u>	D	\$ 543.8827	574	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 107.27	10/22/2012		M	2,000	<u>(4)</u> 02/17/2019	Common Stock	2,000
Non-Qualified Stock Option (right to buy)	\$ 107.27	10/22/2012		M	2,625	<u>(4)</u> 02/17/2019	Common Stock	2,625
Non-Qualified Stock Option (right to buy)	\$ 309.46	10/22/2012		M	5,000	<u>(4)</u> 11/07/2017	Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 309.46	10/22/2012		M	375	<u>(4)</u> 11/07/2017	Common Stock	375

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

MELTZER MARK J  
1266 KIFER ROAD  
SUNNYVALE, CA 94086

SVP & General Counsel

## Signatures

Mark Meltzer

10/23/2012

          Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to a Rule 10b5-1 Trading Plan, entered into on March 13, 2012.
- (2) The average selling price for the transactions was \$543.591511. The shares sold at: \$541.00 - \$541.99 = 1,000 shares; \$542.00 to \$542.99 = 125 shares; \$543.00 - \$543.99 = 375 shares; \$548.00 - \$548.99 = 500 shares.
- (3) The average selling price for the transactions was \$543.591511. The shares sold at: \$542.00 to \$542.99 = 1,500 shares; \$543.00 - \$543.99 = 500 shares; \$545.00 - \$545.99 = 500 shares; \$548.00 - \$548.99 = 500 shares.
- (4) Non-statutory stock option granted pursuant to the 2000 Employee Stock Option Plan. Option shall vest 1/8 six months after the date of grant and 1/48th each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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