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CONCERO INC

Form 5

February 14, 2001

UNITED STATES SECURITIES AND EXCHANGE CO Washington, D.C. 20549	MMISSION			
FORM 5 ANNUAL STATEMENT OF CHANGES IN BENEFICIA	L OWNERSHIP			
[] Check box if no longer subject to Se Form 4 or Form 5 obligations may con				
[] Form 3 Holdings Reported				
[] Form 4 Transactions Reported				
 Name and Address of Reporting Person (Thatcher, Keith D. 6300 Bridgepoint Parkway Building Three, Suite 200 Austin, TX 78730 	s)			
2. Issuer Name and Ticker or Trading Sym Concero Inc. (CERO)	bol			
3. I.R.S. Identification Number of Repor	ting Person, if	an entity	(Voluntary)	
4. Statement for Month/Year 12/00				
5. If Amendment, Date of Original (Month	/Year)			
<pre>6. Relationship of Reporting Person(s) t [] Director</pre>	% Owner		able)	
7. Individual or Joint/Group Filing (Che [X] Form filed by One Reporting Perso [] Form filed by More than One Reporting Properties of the Characteristics of	n	ne)		
Table I Non-Derivative Securities Acqu	ired, Disposed o		ficially Ow	vned
1)Title of Security		3.Trans-	4.Securities Acquired(A) or Disposed of (D) A or	
	Day/Year)	Code	Amount	D Price

1) Title of Derivative 2) Conversion 3) Trans- 4) Trans- 5) Number of Derivative Security or Exercise action Securities Acquired (A)

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Price of Derivative

	Security		Code	А	D
Non-Qualified Stock Option (right to buy)	\$1.9375				
Non-Qualified Stock Option (right to buy)	\$2.5800				
Non-Qualified Stock Option (right to buy)	\$3.8750				
. 3	\$9.6250	05/31/00	А	25,000	
Table II (PART 2) Derivative	Securitite	s Acquired, Disposed	of, or	Beneficially Own	ed (Columns
1)Title of Derivative Security	3)Trans- action Date	7)Title and Amount of Underlying Securities		Amount or	8)Price of Deri- vative
				Amount or	Security

Date

Code or Disposed of (D)

Number of

Shares

Non-Qualified Stock	Option		Common	Stock	52,000
(right to buy)					
Non-Qualified Stock	Option		Common	Stock	7,385
(right to buy)					
Non-Qualified Stock	Option		Common	Stock	11,139
(right to buy)					
Non-Qualified Stock	Option	05/31/00	Common	Stock	25,000
(right to buy)					

Title

[FN]

Explanation of Responses:

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- (1) Option to purchase 24,000 shares is currently exerciseable. Option to purchase 24,000 shares becomes exercisable in two (2)equal installments commencing on September 29, 2001. Option to purchase an additional 4,000 shares becomes exercisable on September 29, 2005.
- (2) Option to purchase 7,385 shares is currently exercisable.
- (3) Option to purchase 5,569 shares is currently exercisable. Option to purchase 5,570 shares becomes exercisable in two (2) equal annual installments commencing on February 9, 2002.
- (4) Option to purchase 25,000 shares becomes exercisable in four (4) equal annual installments commencing on May 31, 2001.

SIGNATURE OF REPORTING PERSON /S/ Thatcher, Keith D.

DATE: 01/08/01