IVG CORP Form 3 April 30, 2001

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1.	Name and Address of Reporting Person*						
	KIM	EDEN					
	(Last)	(First)	(Middle)				
	10715 ORLINE COURT						
		(Street)					
	CUPERTINO	CALIFORNIA	94015				
	(City)	(State)	(Zip)				
2.	2. Date of Event Requiring Statement (Month/Day/Year)						
	4/30/01						
3.	IRS Identification Number of Reporting Person, if an Entity (Voluntary)						
4.	Issuer Name and Ticker o	r Trading Symbol					
	IVG CORP. (IVGG)						
5.	Relationship of Reportin (Check all applicable)	g Person to Issuer					
	[X] Director [X] Officer (give title CHAIRMAN OF THE BOA	below) [_]	10% Owner Other (specify below)				

^{6.} If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group F	iling (Check applicable	line)	
[X] Form Filed by 1 Report	ing Person		
[_] Form Filed by More tha	n 1 Reporting Person		
	J. T. J. J. T.		
Table I Non-Deri	======================================		==
		-	===
	. Amount of Securities	3. Ownership Form: Direct (D) or	
 Title of Security (Instr. 4) 	Beneficially Owned (Instr. 4)	<pre>Indirect (I) (Instr. 5)</pre>	
COMMON STOCK	7,705,641	D	
	=======================================		
Reminder: Report on a separate l owned directly or indi		curities beneficially	
		(Ove	•
		SEC 1473 (3-9	<i>'</i> ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	 Date Exercisable and Expiration Date (Month/Day/Year) 		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conve
1. Title of Derivative Security (Instr. 4)	 Date Exer-	Expira- tion	Title	or Number of Shares	Exerc Price Deriv Secur
STOCK OPTION (RIGHT TO BUY)	(1)	(2)	COMMON STOCK	1,500,000	\$0.25
WARRANT	8/1/01	8/1/04	COMMON STOCK	4,289,946	
Explanation of Response (1) 25% OF THE OPERCH SIX MONT	es: IION VESTED H PERIOD THI	FEBRUARY 5, 200 EREAFTER.	O AND 25% VESTS AT T		

VESTING.

4/30/01 /S/ Eden Kim /S/ Eden Kim ______ Date **Signature of Reporting Person

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

Page 2