

Edgar Filing: SECOND CITY CAPITAL PARTNERS I L P - Form SC 13D

SECOND CITY CAPITAL PARTNERS I L P  
Form SC 13D  
May 09, 2005

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934\*

Bennett Environmental Inc.  
-----  
(Name of Issuer)

Common Shares  
-----  
(Title of Class of Securities)

081906109  
-----  
(CUSIP Number)

Johnny Ciampi  
c/o Second City Capital Partners I, Limited Partnership  
1075 W. Georgia Street, Suite 2600  
Vancouver, B.C. V6E 3C9  
Canada  
(604) 806-3350

-----  
(Name, Address and Telephone Number of Person Authorized  
to Receive Notices and Communications)

May 4, 2005  
-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on  
Schedule 13G to report the acquisition which is the  
subject of this Statement because of Rule 13d-1(b) (3) or  
(4), check the following: [ ]

\* The information required on the remainder of this cover page shall  
not be deemed to be "filed" for the purpose of Section 18 of the Securities  
Exchange Act of 1934 or otherwise subject to the liabilities of that section of  
the Act but shall be subject to all other provisions of the Act (however, see  
the Notes).

SCHEDULE 13D

CUSIP NO. 081906109

-----  
1 NAMES OF REPORTING PERSONS S.S. OR  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS

Second City Capital Partners I, Limited Partnership  
-----

**Edgar Filing: SECOND CITY CAPITAL PARTNERS I L P - Form SC 13D**

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [ ]  
(b) [X]

3 SEC USE ONLY

4 SOURCE OF FUNDS

OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION:

Delaware

Number of Shares Beneficially Owned by Reporting Person With	7	SOLE VOTING POWER	1,093,500
	8	SHARED VOTING POWER	0
	9	SOLE DISPOSITIVE POWER	1,093,500
	10	SHARED DISPOSITIVE POWER	0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,093,500

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

5.1%

14 TYPE OF REPORTING PERSON\*

PN

Item 1. Security and Issuer.

The class of securities to which this statement relates is Common Shares (the "Common Shares") of Bennett Environmental Inc., a company federally incorporated in Canada (the "Issuer"). The address of the principal executive office of the Issuer is 1540 Cornwall Road, Suite 208 Oakville, Ontario L6J 7W5 Canada.

Item 2. Identity and Background.

Names of Person Filing:

(a) This statement is filed on behalf of Second City Capital I, Limited Partnership, a Delaware limited partnership, as an initial statement on Schedule 13D (the "Reporting Party"). The general partner of the Reporting Party is Second City General Partner Inc., a Delaware corporation having the same address as the Reporting Party (the "General Partner"). Actions of the General Partner are made by majority vote of its three directors, Samuel Belzberg, a Canadian citizen, and Strauss Zelnick and David Maron, each United States

## Edgar Filing: SECOND CITY CAPITAL PARTNERS I L P - Form SC 13D

citizens. Approximately 40 limited partners of the Reporting Party are the ultimate beneficial owners of Common Shares, with the General Partner having a carried interest in certain profits related thereto.

(b) The Reporting Party's business address is 1075 West Georgia Street, Suite 2600, Vancouver, B.C. V6E 3C9, Canada.

(c) The Reporting Party is engaged principally in the investment business.

(d) Neither the Reporting Party nor the General Partner nor any director thereof has, during the five years prior to the date hereof, been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) Neither the Reporting Party nor the General Partner nor any director thereof has, during the five years prior to the date hereof, been party to a civil proceeding of a judicial or administrative body of competent jurisdiction, as a result of which he was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) The Reporting Party is a Delaware limited partnership. The General Partner is a Delaware corporation. Two directors of the General Partner are United States citizens and one is a Canadian citizen.

### Item 3. Source and Amount of Funds or Other Consideration.

The Reporting Party acquired the Common Shares held by it in open market transactions.

### Item 4. Purpose of Transaction.

The Reporting Party acquired the Common Shares for investment purposes. Except as indicated in this Schedule 13D, the Reporting Party currently has no plans or proposals that relate to or would result in any of the matters described in subparagraphs (a) through (j) of Item 4 of Schedule 13D.

3

### Item 5. Interest in Securities of the Issuer.

(a) As of the above date, the Reporting Party beneficially owns, 1,093,500 shares, or 5.1%, of the outstanding Common Shares. Samuel Belzberg, a director of the General Partner, additionally owns 10,000 Common Shares.

(b) The Reporting Party holds the power to vote or to direct the vote and to dispose or to direct the disposition of all shares beneficially owned by it.

(c) During the sixty days preceding the filing of this statement, the Reporting Party purchased the following shares of Common Stock in the open market:

Date	Number of Shares	Per share price	Aggregate purchase price
-----	-----	-----	-----

Edgar Filing: SECOND CITY CAPITAL PARTNERS I L P - Form SC 13D

24-Mar-05	72,200	\$2.83	\$204,326
31-Mar-05	42,400	\$2.76	\$117,024
4-Apr-05	71,100	\$2.84	\$201,924
5-Apr-05	50,000	\$2.82	\$141,000
6-Apr-05	67,300	\$2.85	\$191,805
7-Apr-05	2,000	\$2.76	\$5,520
8-Apr-05	2,900	\$2.73	\$7,917
11-Apr-05	1,000	\$2.68	\$2,680
12-Apr-05	2,700	\$2.66	\$7,182
12-Apr-05	1,000	\$2.68	\$2,680
13-Apr-05	5,800	\$2.62	\$15,196
14-Apr-05	14,900	\$2.43	\$36,207
15-Apr-05	500	\$2.45	\$1,225
18-Apr-05	7,400	\$2.50	\$18,500
19-Apr-05	300,000	\$Can 3.25	\$Can 5,000
19-Apr-05	10,000	\$2.53	\$25,300
20-Apr-05	10,000	\$2.46	\$24,600
21-Apr-05	14,500	\$2.46	\$35,670
22-Apr-05	200,000	\$Can 3.05	\$Can 610,000
22-Apr-05	27,000	\$2.44	\$65,880
22-Apr-05	1,800	\$2.43	\$4,374
25-Apr-05	2,200	\$2.50	\$5,500
26-Apr-05	10,000	\$2.53	\$25,300
27-Apr-05	10,000	\$2.62	\$26,150
28-Apr-05	21,000	\$2.79	\$58,674
29-Apr-05	9,400	\$2.95	\$27,739
2-May-05	9,300	\$2.97	\$27,641
3-May-05	6,000	\$2.77	\$16,593
4-May-05	20,000	\$2.93	\$58,628

(d) Not applicable.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with respect to Securities of the Issuer

Except as indicated in this Schedule 13D and the attached exhibits, there is no contract, arrangement, understanding or relationship between the Reporting Party and any other person with respect to any securities of the Company.

4

Item 7. Material to be Filed as Exhibits:

None.

5

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Edgar Filing: SECOND CITY CAPITAL PARTNERS I L P - Form SC 13D

Dated: May 9, 2005

/s/ JOHNNY CIAMPI

-----  
Name: Johnny Ciampi  
Title: Vice President

6