

Edgar Filing: NUWAY ENERGY INC - Form 4

NUWAY ENERGY INC  
Form 4  
May 10, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

FORM 4

OMB APPROVAL

CHECK THIS BOX IF NO LONGER  
SUBJECT TO SECTION 16.  
FORM 4 OR FORM 5 OBLIGATIONS  
MAY CONTINUE. SEE INSTRUCTION  
1(b).

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OMB NUMBER 3235-0287  
EXPIRES: JANUARY 31, 2005  
ESTIMATED AVERAGE BURDEN  
HOURS PER RESPONSE.....0.5

FILED PURSUANT TO SECTION 16(a) OF THE SECURITIES EXCHANGE ACT OF 1934,  
SECTION 17(a) OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 OR SECTION 30(f)  
OF THE INVESTMENT COMPANY ACT OF 1940

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1. Name and Address of Reporting Person\*

Todd Sanders  
19100 Von Karman Avenue, Suite 450  
Irvine, California 92612

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2. Issuer Name and Ticker or Trading Symbol

Nuway Energy, Inc. (NWAY)

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3. IRS or Social Security Number or Reporting Person (Voluntary)

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4. Statement for Month/Year

April, 2002

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer (Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Executive Officer, President  
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7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

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TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF,  
OR BENEFICIALLY OWNED  
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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner-Ship Form: Direct (D) or Indirect (I) (Instr. 4)
Common Stock	4/19/02	S	12,000 (D)	\$1.46 718,260	(I)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

(Over)  
SEC 1474 (3/91)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	6. Date Exercise and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Shares
			Code V	(A) (D)	Date Expiration Date	Exercisable Date	Amt. or Title Num. of Shares	

Explanation of Responses:

Reporting Person agreed to cancel and terminate these Warrants.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S. C 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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/s/ TODD SANDERS

May 10, 2002

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Todd Sanders

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Date