

UNITED TECHNOLOGIES CORP /DE/  
Form 10-Q  
October 25, 2013  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON D.C. 20549

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FORM 10-Q

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QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934  
For the quarterly period ended September 30, 2013  
OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934  
For the transition period from \_\_\_\_\_ to \_\_\_\_\_  
Commission file number 1-812

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UNITED TECHNOLOGIES CORPORATION

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DELAWARE 06-0570975  
One Financial Plaza, Hartford, Connecticut 06103  
(860) 728-7000

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes . No .

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes . No .

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer  Accelerated filer

Non-accelerated filer  (Do not check if a smaller reporting company) Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes . No .

At September 30, 2013 there were 917,581,965 shares of Common Stock outstanding.



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AND SUBSIDIARIES  
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## PART I – FINANCIAL INFORMATION

## Item 1. Financial Statements

UNITED TECHNOLOGIES CORPORATION  
AND SUBSIDIARIES  
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
(Unaudited)

(Dollars in millions, except per share amounts)	Quarter Ended September 30,	
	2013	2012
Net Sales:		
Product sales	\$11,243	\$10,839
Service sales	4,219	4,203
	15,462	15,042
Costs and Expenses:		
Cost of products sold	8,316	8,278
Cost of services sold	2,704	2,725
Research and development	630	590
Selling, general and administrative	1,633	1,619
	13,283	13,212
Other income, net	187	211
Operating profit	2,366	2,041
Interest expense, net	226	216
Income from continuing operations before income taxes	2,140	1,825
Income tax expense	614	484
Net income from continuing operations	1,526	1,341
Less: Noncontrolling interest in subsidiaries' earnings from continuing operations	111	94
Income from continuing operations attributable to common shareowners	1,415	1,247
Discontinued operations (Note 2):		
Income (loss) from operations	—	91
Gain (loss) on disposal	10	(26
Income tax benefit (expense)	7	105
Income (loss) from discontinued operations	17	170
Less: Noncontrolling interest in subsidiaries' earnings from discontinued operations	—	2
Income (loss) from discontinued operations attributable to common shareowners	17	168
Net income attributable to common shareowners	\$1,432	\$1,415
Comprehensive income	\$2,235	\$2,546
Less: Comprehensive income attributable to noncontrolling interest	128	119
Comprehensive income attributable to common shareowners	\$2,107	\$2,427
Earnings Per Share of Common Stock - Basic:		
Income from continuing operations attributable to common shareowners	\$1.57	\$1.39
Net income attributable to common shareowners	\$1.59	\$1.58
Earnings Per Share of Common Stock - Diluted:		
Income from continuing operations attributable to common shareowners	\$1.55	\$1.37
Net income attributable to common shareowners	\$1.57	\$1.56
See accompanying Notes to Condensed Consolidated Financial Statements		



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UNITED TECHNOLOGIES CORPORATION  
AND SUBSIDIARIES  
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
(Unaudited)

	Nine Months Ended September	
	30,	
(Dollars in millions, except per share amounts)	2013	2012
Net Sales:		
Product sales	\$33,159	\$28,843
Service sales	12,708	12,422
	45,867	41,265
Costs and Expenses:		
Cost of products sold	24,876	21,724
Cost of services sold	8,161	8,143
Research and development	1,871	1,659
Selling, general and administrative	4,997	4,657
	39,905	36,183
Other income, net	917	851
Operating profit	6,879	5,933
Interest expense, net	679	513
Income from continuing operations before income taxes	6,200	5,420