

METROMEDIA INTERNATIONAL GROUP INC

Form 3

October 16, 2006

FORM 3

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Cadence Investment Management, LLC

(Last) (First) (Middle)

800 THIRD AVENUE, 10TH FLOOR

(Street)

NEW YORK, NY 10022

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
10/05/2006

3. Issuer Name and Ticker or Trading Symbol

METROMEDIA INTERNATIONAL GROUP INC [MTRM]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer ___X___ Other
(give title below) (specify below)
See Remarks Section

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,363,442	I	See <u>(1)</u> <u>(4)</u>
Common Stock	551,031	D <u>(2)</u> <u>(4)</u>	Â
Common Stock	155,000	D <u>(3)</u> <u>(4)</u>	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cadence Investment Management, LLC 800 THIRD AVENUE, 10TH FLOOR NEW YORK, NY 10022	^	^ X	^	See Remarks Section

Signatures

Philip R. Broenniman, Managing Member of Cadence Investment Management, LLC 10/16/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Cadence Investment Management (as defined below) serves as the investment manager to Cadence Master Ltd. ("Cadence Master") and to separate managed accounts and is deemed to indirectly beneficially own the shares of common stock owned by Cadence Master and the separate accounts it manages. Philip R. Broenniman serves as the managing member of Cadence Investment Management and may be deemed to beneficially own the shares of common stock beneficially owned by Cadence Investment Management.
 - (2) Cadence Master directly owns 551,031 shares of common stock.
 - (3) Mr. Broenniman directly owns 155,000 shares of common stock.
 - (4) Cadence Investment Management, Cadence Master and Mr. Broenniman disclaim any pecuniary interest in the shares of common stock owned by the other Group Members (as defined below).

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Remarks:

Cadence Investment Management, LLC ("Cadence Investment Management") may be deemed to be a meaning of Rule 13d-5 promulgated under the Securities Exchange Act of 1934, as amended, consisting of Alternative Strategies LLC, Esopus Creek Value LP, D.E. Shaw Laminar Portfolios, L.L.C. and the (collectively, the "Group Members") identified in the Schedule 13D filed on October 10, 2006 by

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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