

VERIZON COMMUNICATIONS INC
Form FWP
June 04, 2014

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Registration No. 333-190954

Final Term Sheet

June 4, 2014

VERIZON COMMUNICATIONS INC.

\$1,300,000,000 Floating Rate Notes due 2017

\$2,000,000,000 1.35% Notes due 2017

Issuer:	Verizon Communications Inc.
Title of Securities:	Floating Rate Notes due 2017 (the Floating Rate Notes) 1.35% Notes due 2017 (the Fixed Rate Notes)
Trade Date:	June 4, 2014
Settlement Date (T+5):	June 11, 2014
Maturity Date:	Floating Rate Notes: June 9, 2017 Fixed Rate Notes: June 9, 2017
Aggregate Principal Amount Offered:	Floating Rate Notes: \$1,300,000,000 Fixed Rate Notes: \$2,000,000,000
Price to Public (Issue Price):	Floating Rate Notes: 100.00% plus accrued interest, if any, from June 11, 2014 Fixed Rate Notes: 99.95% plus accrued interest, if any, from June 11, 2014
Gross Spread:	Floating Rate Notes: 0.25% Fixed Rate Notes: 0.25%
Price to Verizon:	Floating Rate Notes: 99.75% Fixed Rate Notes: 99.70%
Interest Rate:	Floating Rate Notes: Three-month LIBOR plus 0.40%, to be reset quarterly as described in the Prospectus Supplement Fixed Rate Notes: 1.35% per annum
Interest Payment Dates:	Floating Rate Notes: Quarterly on each March 9, June 9, September 9 and December 9, commencing September 9, 2014 Fixed Rate Notes: Semiannually on each June 9 and December 9, commencing December 9, 2014
Denominations:	Minimum of \$2,000 and integral multiples of \$1,000 in excess of \$2,000

Optional Redemption:

Floating Rate Notes: Not redeemable prior to maturity

Fixed Rate Notes: Make-whole call at the greater of 100% of the principal amount of the Fixed Rate Notes being redeemed or the discounted present value at Treasury Rate plus 10 basis points plus accrued and unpaid interest

Representatives:

Barclays Capital Inc.

J.P. Morgan Securities LLC

Morgan Stanley & Co. LLC

Allocation:	Principal Amount of	Principal Amount of
	Floating Rate Notes	Fixed Rate Notes
Barclays Capital Inc.	\$ 286,000,000	\$ 440,000,000
J.P. Morgan Securities LLC	286,000,000	440,000,000
Morgan Stanley & Co. LLC	286,000,000	440,000,000
Citigroup Global Markets Inc.	188,500,000	290,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	188,500,000	290,000,000
Blaylock Beal Van, LLC	16,250,000	25,000,000
CastleOak Securities, L.P.	16,250,000	25,000,000
Drexel Hamilton, LLC	16,250,000	25,000,000
Muriel Siebert & Co., Inc.	16,250,000	25,000,000
	\$ 1,300,000,000	\$ 2,000,000,000

Reference Document: Preliminary Prospectus
Supplement, subject to
completion, dated June 4, 2014,
Prospectus dated June 4, 2014.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Barclays Capital Inc. toll-free at 1-888-603-5847, J.P. Morgan Securities LLC collect at 1-212-834-4533 or Morgan Stanley & Co. LLC toll-free at 1-866-718-1649.

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