## Edgar Filing: STENBIT JOHN P - Form 4

STENBIT J Form 4										
May 18, 201	ЛЛ								PPROVAL	_
	UNITED	STATES		RITIES A			E COMMISSION	OMB Number:	3235-0	)287
Check th if no lon subject t Section Form 4 d	ger <b>STATEN</b> 16.	MENT O	F CHAN		BENEF RITIES	ICIAL O	WNERSHIP OF	Expires: Estimated burden hou response	average urs per	/ 31, 2005 0.5
Form 5 obligation may con <i>See</i> Instr 1(b).	tinue. Section 17	(a) of the l	Public U	tility Hol	ding Co		nge Act of 1934, t of 1935 or Sectio 1940	on		
(Print or Type	Responses)									
1. Name and A STENBIT J	Address of Reporting IOHN P	Person <u>*</u>	Symbol LORA	er Name <b>an</b> L SPACE IUNICAT	. &	r Trading NC. [LOR	5. Relationship o Issuer L]	f Reporting Per ck all applicabl		
(Last) 11119 SWF	(First) ( EETWOOD LAN	Middle) E		of Earliest T Day/Year) 2010	ransaction		X Director Officer (give below)	e title 109 below)	% Owner her (specify	
	(Street)			endment, D onth/Day/Yea	-	al	6. Individual or J Applicable Line) _X_ Form filed by Form filed by J		erson	
OAKTON,	VA 22124						Person	whole than one it	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Rei	port on a separate line	e for each cl	ass of sec							
Kenninder, Rej					Perso inforr requi	ons who re nation con red to resp ays a curre	spond to the collect tained in this form ond unless the for ently valid OMB cor	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(In	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>	05/18/2010		А		2,000		(2)	(2)	Common Stock	2,000	

## **Reporting Owners**

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
STENBIT JOHN P 11119 SWEETWOOD LANE OAKTON, VA 22124	Х			
Signatures				
Avi Katz, Attorney-in-Fact	05/18/20	10		
**Signature of Reporting Person	Date			

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each restricted stock unit has a value equal to one share of Loral voting common stock, par value \$0.01 per share (the "Stock"), and(1) generally provides the recipient with the right to receive one share of Stock or cash equal to one share of Stock, at the option of the Company, on the settlement date.

The restricted stock units vest in two equal annual installments beginning on May 18, 2011, provided the grantee remains a director through the applicable vesting date. Vested shares (or cash equal to the value of such shares, in the Company's discretion) will be

(2) delivered to the grantee on the earliest of (a) the date of the grantee's death; (b) the date the grantee undergoes a Separation from Service with the Company (as defined in the applicable treasury regulations) and (c) the date of consummation of a Change of Control (as defined in the applicable treasury regulations).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.