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BLACKROCK CORPORATE HIGH YIELD FUND III INC

Form 3

November 08, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person <u>*</u> Harris Je		porting	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol BLACKROCK CORPORATE HIGH YIELD FUND III INC [CYE]					
(Last)	(First)	(Middle)	11/01/2007	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_Director 10% Owner Officer Other (give title below) (specify below)			 5. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One 		
40 EAST 52	(Street)								
(City)	(State)	(Zip)	Table I - 1	Reporting Person Non-Derivative Securities Beneficially Owned					
1.Title of Secu (Instr. 4)	rity		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		ture of Indirect Beneficial ership		
Reminder: Rep owned directly	or indirectly Perso	ons who res mation cont	ach class of securities benefic spond to the collection of ained in this form are no ond unless the form disp	- S t	EC 1473 (7-02	2)			
			MB control number.	, ,					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	· ·	Amount or Number of Shares	Derivative Security	ative Security:	

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Harris Jerrold B

40 EAST 52ND STREET Â X Â Â

NEW YORK, NYÂ 10022

Signatures

/s/ Vincent B. Tritto, as Attorney-in-Fact

11/01/2007

**Signature of Reporting Person

Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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