UAL CORP /DE/ Form 4 September 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

09/13/2006

09/13/2006

Stock

Stock

Common

may continue.

(Print or Type Responses)

| (Time of Type I | (Caponaca) | | | | | | | | | | | | |
|-----------------|---|----------|---|---|-----|------------|--|--|--|-------------------|------|--|--|
| | | Person * | Symbol | | | Ticker or | | ıg | 5. Relationship of Issuer | | | | |
| (Last) | (First) | (Middle) | 3. Date of | Earliest | Tra | ansaction | | | (Cnec | ck all applicable | ;) | | |
| P.O. BOX 6 | O. BOX 66100 - WHQLD (Street) HICAGO, IL 60666 (City) (State) (Zip) Fitle of curity (Month/Day/Year) Excans (Month/Day/Year) Excans (Month/Day/Year) Ommon ock Ommon ock O9/13/2006 Ommon ock O9/13/2006 |) | (Month/Day/Year) 09/13/2006 | | | | | Director 10% OwnerX Officer (give title Other (specify below) EVP-CFO | | | | | |
| | (Street) | | 4. If Ame Filed(Mon | | | | l | | 6. Individual or Jo Applicable Line) _X_ Form filed by 0 | One Reporting Pe | rson | | |
| CHICAGO, | IL 60666 | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acq | | | | | ities Acqı | quired, Disposed of, or Beneficially Owned | | | | |
| (Instr. 3) any | | | med on Date, if Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | | | |
| Common Stock | 09/13/2006 | | | Code $S_{\underline{1}}^{(1)}$ | V | Amount 100 | (D) | Price \$ 26.5 | 200,636 | D | | | |
| Common Stock | 09/13/2006 | | | S(1) | | 100 | D | \$ 26.51 | 200,536 | D | | | |
| Common Stock | 09/13/2006 | | | S <u>(1)</u> | | 100 | D | \$ 26.54 | 200,436 | D | | | |
| Common | 09/13/2006 | | | S (1) | | 100 | D | \$ | 200 336 | D | | | |

 $S^{(1)}$

 $S^{(1)}$

100

100

D

200,336

200,236

D

D

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| Common Stock | 09/13/2006 | S <u>(1)</u> | 100 | D | \$ 26.68 | 200,136 | D |
|-----------------|------------|--------------|-----|---|-------------|---------|---|
| Common Stock | 09/13/2006 | S <u>(1)</u> | 100 | D | \$ 26.71 | 200,036 | D |
| Common Stock | 09/13/2006 | S <u>(1)</u> | 233 | D | \$ 26.74 | 199,803 | D |
| Common Stock | 09/13/2006 | S <u>(1)</u> | 200 | D | \$ 26.75 | 199,603 | D |
| Common Stock | 09/13/2006 | S <u>(1)</u> | 200 | D | \$ 26.76 | 199,403 | D |
| Common Stock | 09/13/2006 | S <u>(1)</u> | 100 | D | \$ 26.77 | 199,303 | D |
| Common Stock | 09/13/2006 | S <u>(1)</u> | 100 | D | \$ 26.83 | 199,203 | D |
| Common Stock | 09/13/2006 | S <u>(1)</u> | 100 | D | \$ 26.84 | 199,103 | D |
| Common Stock | 09/13/2006 | S <u>(1)</u> | 100 | D | \$ 26.87 | 199,003 | D |
| Common Stock | 09/13/2007 | S <u>(1)</u> | 100 | D | \$ 26.99 | 198,903 | D |
| Common Stock | 09/13/2006 | S <u>(1)</u> | 100 | D | \$ 27 | 198,803 | D |
| Common Stock | 09/13/2006 | S <u>(1)</u> | 200 | D | \$ 27.01 | 198,603 | D |
| Common Stock | 09/13/2006 | S <u>(1)</u> | 100 | D | \$ 27.06 | 198,503 | D |
| Common Stock | 09/13/2006 | S <u>(1)</u> | 100 | D | \$ 27.1 | 198,403 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exercisable and | 7. Title and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|-------------|------------|-------------------------|------------------|-------------|-------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | orNumber | Expiration Date | Amount of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/Year) | Underlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | re | Securities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | S | (Instr. 3 and 4) | | Own |
| | Security | | | | Acquired | | | | Follo |
| | | | | | (A) or | | | | Repo |
| | | | | | | | | | |

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Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Exercisable

Date

Expiration Title Amount or

Number of Shares

Trans

(Insti

Reporting Owners

Relationships **Reporting Owner Name / Address**

> Director 10% Owner Officer Other

BRACE FREDERIC F P.O. BOX 66100 - WHQLD CHICAGO, IL 60666

EVP-CFO

Signatures

Brace

/s/ Christine S. Grawemeyer for Frederic F.

09/14/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan dated July 7, 2006, previously reported on a Form 8-K filed 8/2/06 by UAL Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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