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Form 4	n										
November 0	2, 2011										
FORM	4 UNITE	D STATES					NGE C	OMMISSION	OMB AF OMB	PROVAL 3235-0287	
Check th	is box		Was	shington,	D.C. 20	549			Number:		
 if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT OF CHANGES IN BENEFICIAL OW SECURITIES STATEMENT OF CHANGES IN BENEFICIAL OW SECURITIES Statement of the securities Exchanges Section 17(a) of the Public Utility Holding Company Act or 						xchange Act of	e Act of 1934, 1935 or Sectior	Expires: January 3 200 Estimated average burden hours per response 0			
See Instr 1(b).	uction	30(h)	of the In	vestment	Compan	y Aci	t of 194	0			
(Print or Type]	Responses)										
			2. Issuer Name and Ticker or Trading Symbol ESTEE LAUDER COMPANIES INC [EL]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. (M			3. Date of (Month/D	3. Date of Earliest Transaction Month/Day/Year) 10/31/2011				Director 10% Owner X Officer (give title Other (specify below) below) Group President			
AVENUE	L5 II.C., 707 I										
	(Street)			ndment, Da nth/Day/Year	-			6. Individual or Jo Applicable Line) _X_ Form filed by O	one Reporting Pe	rson	
NEW YOR	K, NY 10153							Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	Derivative S	Securi	ities Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)		n Date, if	ed 3. 4. Securities Acquired Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Class A Common Stock	10/31/2011			С	17,352	А	<u>(1)</u>	32,498	D		
Class A Common Stock	10/31/2011			F <u>(2)</u>	8,760	D	\$ 99.99	23,738	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. l De Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (Share Payout)	<u>(1)</u>	10/31/2011		М	17,352 (<u>3)</u>	<u>(4)</u>	(4)	Class A Common Stock	17,352	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Demsey John THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153			Group President				
Signatures							
John Demsey, by Spencer G. Smul, attorney-in-fact		11/02/201	.1				

<u>**Signature of Reporting Person</u>

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable. Restricted stock units vest and are paid out in shares of Class A Common Stock on a one-to-one basis on the applicable vesting date.

Date

- (2) Represents the withholding of shares for tax purposes.
- (3) Vesting of portions of restricted stock units granted September 11, 2008, September 2, 2009, September 3, 2009, and September 1, 2010.

Remaining restricted stock units from the grants dated September 2, 2009, September 1, 2010 and September 1, 2011 will vest and be paid out as follows: 12,437 on October 31, 2012, 8,531 on October 31, 2013 and 3,807 on October 31, 2014. Upon payout, additional

(4) part out as follows: 12,457 on October 51, 2012, 8,551 on October 51, 2013 and 3,607 on October 51, 2014. Open payout, additional shares will be withheld to cover minimum statutory tax obligations. Restricted stock units are accompanied by dividend equivalent rights that will be payable in cash at the time of payout of the related shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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