

ESTEE LAUDER COMPANIES INC  
 Form 3  
 July 22, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â LAUDER JANE  
 (Last) (First) (Middle)

THE ESTEE LAUDER COMPANIES INC., Â 767 FIFTH AVE.

(Street)

NEW YORK, Â NY Â 10153

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
 07/14/2009

3. Issuer Name and Ticker or Trading Symbol  
 ESTEE LAUDER COMPANIES INC [EL]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

Class A Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

618.1761

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D Â

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option (Right to Buy)	Â (1)	08/16/2010	Class A Common Stock	1,000	\$ 43.6875	D	Â
Option (Right to Buy)	Â (2)	08/22/2011	Class A Common Stock	10,000	\$ 40.23	D	Â
Option (Right to Buy)	Â (3)	07/10/2012	Class A Common Stock	5,000	\$ 32.15	D	Â
Option (Right to Buy)	Â (4)	09/20/2016	Class A Common Stock	3,750	\$ 39.56	D	Â
Option (Right to Buy)	Â (5)	09/21/2017	Class A Common Stock	1,250	\$ 42.58	D	Â
Option (Right to Buy)	Â (6)	09/11/2018	Class A Common Stock	12,500	\$ 52.83	D	Â
Restricted Stock Units (Share Payout)	Â (7)	Â (7)	Class A Common Stock	4,862	\$ (7)	D	Â
Class B Common Stock	Â (8)	Â (8)	Class A Common Stock	4,778,882	\$ (9)	I	Jane A. Lauder 2003 Revocable Trust

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAUDER JANE THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVE. NEW YORK, NY 10153	Â X	Â	Â	Â

## Signatures

Jane Lauder, by Charles E. Reese, II,  
Attorney-in-fact

07/22/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These options became fully exercisable on January 1, 2004.
- (2) These options became fully exercisable on January 1, 2006.
- (3) These options became fully exercisable on January 1, 2006.
- (4) These options are a part of a grant of options in respect of 1,250 shares exercisable from and after January 1, 2008, 1,250 shares exercisable from and after January 1, 2019, and 1,250 shares exercisable from and after January 1, 2010.
- (5) These options are a part of a grant of options in respect of 416 shares exercisable from and after January 1, 2009, 417 shares exercisable from and after January 1, 2010, 417 shares exercisable from and after January 1, 2011.
- (6) These options are a part of a grant of options in respect of 4,166 shares exercisable from and after January 1, 2010, 4,167 shares exercisable from and after January 1, 2011, 4,167 shares exercisable from and after January 1, 2012.

(7) Assuming continued employment, the restricted stock units will vest and be paid out as follows: 1,945 on November 2, 2009, 1,528 on November 1, 2010, and 1,389 on October 31, 2011, or in each case the first day thereafter that shares may be sold pursuant to company policy. Upon payout, shares will be withheld to cover minimum statutory tax obligations. Restricted stock units are accompanied by dividend equivalent rights that will be payable in cash at the time of payout of the related shares.

- (8) Shares of Class B Common Stock may be converted immediately on a one-for-one basis by the holder and are automatically converted into Class A Common Stock on a one-for-one basis upon transfer to a person or entity that is not a "Permitted Transferee" or soon after a record date for a meeting of stockholders where the outstanding Class B Common Stock constitutes less than 10% of the outstanding shares of Common Stock of the Issuer.
- (9) There is no exercise or conversion price for the Class B Common Stock. It is convertible into shares of Class A Common Stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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