ESTEE LAUDER COMPANIES INC

Form 4

January 07, 2003

FORM 4

_ Check this box if no longer subject to Section

obligations may continue.

16. Form 4 or Form 5

See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

 Name and Addre Lauder, Gary M. 			me and Ti L auder C o		Person(s) to Issuer (6. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X						
(Last) (L	of Reporting Person,					. Statement for Month/Day/Year December 23, 2002	10% Own Officer	Director				
Los Gatos, CA 950						. If Amendment, Date of Original Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Zi	p)	T	able	e I Non-	Deriv	ative S	ecurities Acquired, Dis	isposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	action	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Tran action Code (Instr. 8 Code		4. Securiti (A) or Dis (D) (Instr. 3, 4 Amount	posed	l of	Securities Beneficially Owned Follow- ing Reported	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A Common Stock	12/23/02		G (1)	V	113,000	D		70,375	D			
Class A Common Stock								2,355,782	I	By GRAT (2)		
Class A Common Stock								833,454	I	By The GML Revocable Trust (3)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

Ī	1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
	Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
	Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(I + 2)				Code			ti(Meanth/Day/		Secui		1	_		Ownership
(Instr. 3)	Derivative		if any				i e ¥ear)		(Instr	. 3 & 4)			of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Αc	equir	ed					Following	ative	
		Day/	Day/	8)	(A	or (Reported	Security:	
		Year)	Year)		Di	spos	ed					Transaction(s)	Direct	
					of	(D)						(Instr. 4)	(D)	
													or	
					(Iı	ıstr.							Indirect	
					3,	4 &							(I)	
					5)								(Instr. 4)	
				Code	V (A	(D) Date	Expira-	Title	Amount				
							Exer-cisable	tion		or				
								Date		Number				
										of				
										Shares				

Explanation of Responses:

- (1) On December 23, 2002, Gary M. Lauder made a gift of 113,000 shares of Class A Common stock to a charity. These shares were owned directly.
- (2) The Reporting Person is Trustee of the 1992 Leonard A. Lauder Grantor Retained Annuity Trust (the "GRAT"). The Reporting Person disclaims beneficial ownership to the extent he does not have a pecuniary interest in such securities.
- (3) The full name of the Trust is: The Gary M. Lauder Revocable Trust u/a/d August 10, 2000, Gary M. Lauder, Settlor. The Reporting Person disclaims beneficial ownership to the extent he does not have a pecuniary interest in such securities.

By: /s/ Spencer G. Smul
Attorney-in-Fact

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).