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FORESTER LYNN

Form 4

October 31, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person de Rothschild, Lynn

435 East 52nd Street New York, NY 10021

- 2. Issuer Name and Ticker or Trading Symbol The Estee Lauder Companies Inc.
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year October 29, 2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

|--|

1. Title of Security	2. 3. 4.	2. 3. 4.Securities Acquired (A)					
	Transaction	or Disposed of (D)	1	Securities			
			1	Beneficially			
		A/	1	Owned at			
	Date Code V	Amount D	Price	End of Month			

1.Title of Derivative	2.Con-	13.	4.	15	.Number	of De	6.Da ⁴	te Exer	7.Tit	le and	Amount	8.P
Security	version	Trans	action	3	rivativ∈	e Secu	cisal	ble and	of t	Underly	ying	of
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	Price of	1		j	posed of	Ē(D)	Day/	Year)	l			rit
	Deriva-						Date	Expir	I			
	tive					A	/ Exer	- ation	Tit	tle and	d Number	
	Secu-		1 1			D	cisa	- Date	of	Shares	3	
	rity	Date	Code V	7	Amount	1	ble		I			I
Stock Units (Cash Payo				/ 10)3.23 (1	L) A					m 103.23	\$29
ut)		1/02							on Sto	ock	1	

Stock Units (Cash Payo	10/30 A	V 562.76 (2)	ΙA	1	1	Class A Comm 562.76 \$29

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ut)		/02	1 1				on Stock		
Option (Right to Buy)			V 7,700 (4)						_
					1			1	

Explanation of Responses:

- (1) Reflects grant of stock units in lieu of cash for meeting fees.
- (2) Reflects grant of stock units in lieu of cash for meeting fees and Quarterly Retainer.
- (3) Number of Derivative Securities beneficially owned on October 30, 2002.
- (4) Granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan.

SIGNATURE OF REPORTING PERSON

/s/ Spencer G. Smul, Attorney-in-fact

DATE

10/31/02